Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 4

NEWFIELD EXPLORATION CO /DE/

Form 4

February 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Spicer Mark J

2. Issuer Name and Ticker or Trading

Issuer

Symbol

NEWFIELD EXPLORATION CO

(Check all applicable)

/DE/[NFX]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify

5. Relationship of Reporting Person(s) to

(Month/Day/Year)

02/07/2008

Officer (give title below) Vice President-Information Tec

363 N. SAM HOUSTON PKWY E, **SUITE 2020**

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77060

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (D) or Owned **Following** (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

Reported (A)

or

Transaction(s) (Instr. 3 and 4)

common stock

(Instr. 3)

Code V Amount (D) Price

 $32,880^{(1)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and of Underlyin Securities (Instr. 3 and	ng
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option- Right to Buy	\$ 48.45	02/07/2008		A	8,000	02/07/2009(2)	02/07/2018	common stock	8,000
Restricted Stock Unit	\$ 0	02/07/2008		A	4,000 (3)	02/07/2010(4)	02/07/2012	common stock	4,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Spicer Mark J 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President-Information Tec

Signatures

Mark J. Spicer 02/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 205 shares of Newfield common stock acquired by the Reporting Person on 06/30/2007 and 206 shares of Newfield common stock acquired by the Reporting Person on 12/31/2007 pursuant to the Newfield Employee Stock Purchase Plan.
- (2) The options vest in installments of 20% per year beginning the first anniversary of the grant.
- (3) Each restricted stock unit represents a contingent right to receive one share of Newfield common stock.
- (4) Restricted stock units vest in three equal annual installments beginning on the second anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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