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Form 4											
October 31,	_									OMB AF	PROVAL
FORM	4 UNITED	STATES				ND EX D.C. 20		NGE C	COMMISSION	OMB Number:	3235-0287
Check th				. 8	-)					Expires:	January 31
if no lon subject t Section Form 4 o Form 5 obligatio	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,						e Act of 1934,	Estimated average burden hours per response 0.8			
may con <i>See</i> Instr 1(b).	tinue. Section 17(•		ling Con Compan	· ·		1935 or Sectior 0	1	
(Print or Type	Responses)										
1. Name and A Dunn Georg	Address of Reporting ge T	Person <u>*</u>	Symbol			l Ticker or		-	5. Relationship of Issuer	Reporting Pers	on(s) to
			NEWF. /DE/ [N		EXI	PLORAT	ION	CO	(Check	c all applicable)
(Last)	(First) (N	Middle)		Dav/Year)Officer				Director Officer (give t			
363 N. SAN SUITE 202	A HOUSTON PK 0	WY E,	10/30/2	2007					below) Vice Presid	below) lent - Mid-Con	tinent
	(Street)		4. If Ame Filed(Mo			te Origina)	l		6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
HOUSTON	I, TX 77060								Form filed by M Person	ore than One Re	porting
(City)	(State)	(Zip)	Tab	le I - No	on-E	Derivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
common stock	10/30/2007			М	·	13,400	A	\$ 14.91	168,199	D	
common stock	10/30/2007			S		100	D	\$ 53.16	168,099	D	
common stock	10/30/2007			S		1,000	D	\$ 53.15	167,099	D	
common stock	10/30/2007			S		300	D	\$ 53.14	166,799	D	
common stock	10/30/2007			S		500	D	\$ 53.12	166,299	D	

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common stock	10/30/2007	S	700	D	\$ 53.11	165,599	D
common stock	10/30/2007	S	1,200	D	\$ 53.09	164,399	D
common stock	10/30/2007	S	400	D	\$ 53.08	163,999	D
common stock	10/30/2007	S	1,500	D	\$ 53.07	162,499	D
common stock	10/30/2007	S	400	D	\$ 53.05	162,099	D
common stock	10/30/2007	S	400	D	\$ 53.02	161,699	D
common stock	10/30/2007	S	200	D	\$ 52.72	161,499	D
common stock	10/30/2007	S	500	D	\$ 52.71	160,999	D
common stock	10/30/2007	S	300	D	\$ 52.7	160,699	D
common stock	10/30/2007	S	1,300	D	\$ 52.69	159,399	D
common stock	10/30/2007	S	800	D	\$ 52.67	158,599	D
common stock	10/30/2007	S	1,200	D	\$ 52.66	157,399	D
common stock	10/30/2007	S	2,600	D	\$ 52.65	154,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

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					Date Exercisable	Expiration Date		Amount or Number of Shares
employee stock option - right to buy	\$ 14.91	10/30/2007	М	13,400	02/10/2001	02/10/2010	common stock	13,400
Reporting Owners								
I	Reporting Own	er Name / Address		R	elationships			

Reporting Owner Name / Address	ixelationships						
	Director	10% Owner	Officer	Other			
Dunn George T 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Mid-Continent				
Signatures							
C. William Austin as Attorney in Fact for George T Dunn		10/31/20	007				
**Signature of Reporting Person		Date					
Explanation of Responses:							
* If the form is filed by more than one reporting person, <i>see</i> In	nstruction 4	4(b)(v).					

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Power of attorney in favor of C. William Austin and Terry W. Rathet

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.