Zernell James T Form 4 October 30, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Zernell James T Issuer Symbol NEWFIELD EXPLORATION CO (Check all applicable) /DE/ [NFX] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 363 N. SAM HOUSTON PKWY E, 10/29/2007 Vice President - Production **SUITE 2020** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77060

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities A Transaction(A) or Dispos Code (Instr. 3, 4 an (Instr. 8)			of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
common stock	10/29/2007		M	10,000	A	\$ 19.02	86,535	D (1)	
common stock	10/29/2007		S	400	D	\$ 53.42	86,135	D	
common stock	10/29/2007		S	1,700	D	\$ 53.41	84,435	D	
common stock	10/29/2007		S	3,400	D	\$ 53.4	81,035	D	
common stock	10/29/2007		S	1,500	D	\$ 53.39	79,535	D	

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common stock	10/29/2007	S	300	D	\$ 53.38	79,235	D
common stock	10/29/2007	S	100	D	\$ 53.37	79,135	D
common stock	10/29/2007	S	500	D	\$ 53.36	78,635	D
common stock	10/29/2007	S	100	D	\$ 53.35	78,535	D
common stock	10/29/2007	S	800	D	\$ 53.34	77,735	D
common stock	10/29/2007	S	300	D	\$ 53.33	77,435	D
common stock	10/29/2007	S	900	D	\$ 53.32	76,535	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of		6. Date Exercisable and		7. Title and Amount	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDeri	vative	Expiration Date		of Underlying	
Security	or Exercise		any	Code	Securities		(Month/Day/Year)		Securities	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				(Instr. 3 and	. 4)
	Derivative				or Disposed of					
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)	2.1010101111111	2		of Shares
employee stock										
option - right to	\$ 19.02	10/29/2007		M		10,000	02/09/2002	02/09/2011	stock	10,000

# **Reporting Owners**

buy

Reporting Owner Name / Address

Director 10% Owner Officer Other

Reporting Owners 2

Zernell James T 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President - Production

# **Signatures**

James T. Zernell 10/30/2007

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total includes 265 shares of common stock acquired by the reporting person on June 30, 2007 under the Issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3