Metcalf James J Form 4 October 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

SUITE 2020

1. Name and Address of Reporting Person *

Metcalf James J

NEWFIELD EXPLORATION CO

3. Date of Earliest Transaction

/DE/ [NFX]

(Middle) (Last) (First)

363 N. SAM HOUSTON PKWY E,

(Month/Day/Year) 10/29/2007

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Symbol

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Officer (give title Other (specify

below)

Vice President - Drilling

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON	T, TX 77060	Person							
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
stock							64,100 (1)	D	
common stock	10/29/2007		M	15,000	A	\$ 19.02	79,100	D	
common stock	10/29/2007		S	700	D	\$ 54.99	78,400	D	
common stock	10/29/2007		S	300	D	\$ 54.98	78,100	D	
common stock	10/29/2007		S	600	D	\$ 54.96	77,500	D	

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common stock	10/29/2007	S	2,100	D	\$ 54.95	75,400	D
common stock	10/29/2007	S	700	D	\$ 54.94	74,700	D
common stock	10/29/2007	S	300	D	\$ 54.93	74,400	D
common stock	10/29/2007	S	100	D	\$ 54.88	74,300	D
common stock	10/29/2007	S	100	D	\$ 54.84	74,200	D
common stock	10/29/2007	S	300	D	\$ 54.83	73,900	D
common stock	10/29/2007	S	800	D	\$ 54.82	73,100	D
common stock	10/29/2007	S	700	D	\$ 54.81	72,400	D
common stock	10/29/2007	S	300	D	\$ 54.8	72,100	D
common stock	10/29/2007	S	100	D	\$ 54.79	72,000	D
common stock	10/29/2007	S	200	D	\$ 54.78	71,800	D
common stock	10/29/2007	S	100	D	\$ 54.77	71,700	D
common stock	10/29/2007	S	200	D	\$ 54.75	71,500	D
common stock	10/29/2007	S	400	D	\$ 54.74	71,100	D
common stock	10/29/2007	S	100	D	\$ 54.73	71,000	D
common stock	10/29/2007	S	1,100	D	\$ 54.71	69,900	D
common stock	10/29/2007	S	300	D	\$ 54.7	69,600	D
common stock	10/29/2007	S	800	D	\$ 54.65	68,800	D
common stock	10/29/2007	S	700	D	\$ 54.64	68,100	D
common stock	10/29/2007	S	1,500	D	\$ 54.63	66,600	D
	10/29/2007	S	200	D		66,400	D

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common stock					\$ 54.59	
common stock	10/29/2007	S	700	D	\$ 54.58 65,700	D
common stock	10/29/2007	S	800	D	\$ 54.57 64,900	D
common stock	10/29/2007	S	800	D	\$ 54.56 64,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 19.02	10/29/2007		M	15,00	0 02/09/2002	02/09/2011	common stock	15,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Metcalf James J 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President - Drilling

Relationships

Signatures

James J. Metcalf, Jr. 10/30/2007

Reporting Owners 3

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 246 shares of common stock acquired by the Reporting Person on 06/30/2007 pursuant to the Issuer's Employee Stock Purchase

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4