

RADIOSHACK CORP
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson David

(Last) (First) (Middle)

MS CF3-203, 300 RADIOSHACK CIRCLE

(Street)

FT. WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RADIOSHACK CORP [RSH]

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
SVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/30/2007		M	50	A \$ 28.55	50	I By Spouse
Common Stock	05/30/2007		S	50	D \$ 33.76	0	I By Spouse
Common Stock	05/31/2007		M	80,000	A \$ 28.55	83,000	D
Common Stock	05/31/2007		S	62,300	D \$ 34.55	20,700	D
Common Stock	05/31/2007		S	900	D \$ 34.57	19,800	D

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Common Stock	05/31/2007	S	7,100	D	\$ 34.58	12,700	D
Common Stock	05/31/2007	S	900	D	\$ 34.59	11,800	D
Common Stock	05/31/2007	S	300	D	\$ 34.6	11,500	D
Common Stock	05/31/2007	S	1,600	D	\$ 34.61	9,900	D
Common Stock	05/31/2007	S	800	D	\$ 34.62	9,100	D
Common Stock	05/31/2007	S	1,800	D	\$ 34.63	7,300	D
Common Stock	05/31/2007	S	1,600	D	\$ 34.64	5,700	D
Common Stock	05/31/2007	S	2,000	D	\$ 34.65	3,700	D
Common Stock	05/31/2007	S	700	D	\$ 34.66	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Option Right-to-Buy 12-2001 ⁽¹⁾ ⁽²⁾	\$ 28.55	05/30/2007		M	50	12/12/2004 12/12/2008	Common Stock	50
Option Right-to-Buy 12-2001 ⁽³⁾	\$ 28.55	05/31/2007		M	80,000	12/12/2004 12/12/2008	Common Stock	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson David MS CF3-203, 300 RADIOSHACK CIRCLE FT. WORTH, TX 76102			SVP	

Signatures

Steve Milton, by Power of Attorney for David Johnson
05/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Options granted to and held by spouse. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (2) Exercise of a stock option granted to spouse under the exempt RadioShack Corporation 2001 Incentive Stock Plan, SEC Reg. No. 333-74894. Under the terms of the option agreement, options vest as to one-third on each of the first three anniversary dates of the date of grant.
 - (3) Exercise of a stock option granted under the exempt RadioShack Corporation 1999 Incentive Stock Plan, SEC Reg. No. 333-74894. Under the terms of the option agreements, options vest as to one-third on each of the first three anniversary dates of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.