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CROWN H Form 4 May 07, 20	OLDINGS INC								
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Optimized States Securities and Exchange Commission United States States and Sta							OMB AP OMB Number: Expires: Estimated av burden hour response	0	
(Print or Type 1. Name and RUTHERF	2. Issuer Name a Symbol CROWN HOL			Iss	Relationship of Reporting Person(s) to suer				
(Last) ONE CRO	(First)	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2007				(Check all applicable) Director 10% Owner Officer (give title Other (specify below) Vice Chairman, EVP and CFO			
PHILADE	(Street) LPHIA, PA 1915		4. If Amendment, Filed(Month/Day/Y	-	l	AI _X 	Individual or Join oplicable Line) (_ Form filed by Or _ Form filed by Mo rson	e Reporting Per	son
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Date (Month/Day/Year)	(Zip) 2A. Deemee Execution I any (Month/Day	d 3. Date, if Transact Code y/Year) (Instr. 8)	4. Securitie ionDisposed o (Instr. 3, 4	s Acq f (D) and 5) (A) or	uired (A) or	ed, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	y Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/03/2007		Code V M	Amount 100,000	(D) A	Price \$ 5.3	404,603	D	
Common	05/03/2007		М	180,000	А	\$ 7.44 ¢	584,603	D	
Common	05/03/2007		S	100,000	D	\$ 24.9085 \$	484,603	D	
Common	05/03/2007		S	180,000	D	24.9085	304,603	D	
Common	05/04/2007		М	135,000	А	\$ 5.3	439,603	D	

S

Μ

135,000 D

Α

65,000

Common 05/04/2007

Common 05/07/2007

\$ 24.7913

\$ 5.3

304,603

369,603

D

D

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Common 05/07/2007

65,000 D \$24.879 304,603 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy)	\$ 5.3	05/03/2007		М	100,000	08/21/2002	02/21/2012	Common	100,0
Employee Stock Option (Right to Buy)	\$ 7.44	05/03/2007		М	180,000	07/04/2001	01/04/2011	Common	180,0
Employee Stock Option (Right to Buy)	\$ 5.3	05/04/2007		М	135,000	08/21/2002	02/21/2012	Common	135,0
Employee Stock Option (Right to Buy)	\$ 5.3	05/07/2007		М	65,000	08/21/2002	02/21/2012	Common	65,0(

Reporting Owners

Reporting Owner Name / Address	Relationships					
I B	Director	10% Owner	Officer	Other		
RUTHERFORD ALAN W			Vice Chairman, EVP and CFO			

ONE CROWN WAY PHILADELPHIA, PA 19154

Signatures

William T. Gallagher, by Power of Attorney

05/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.