BERRY PETROLEUM CO

Form 4 April 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

2. Issuer Name and Ticker or Trading

BERRY PETROLEUM CO [BRY]

1(b).

(Print or Type Responses)

BUSCH RALPH B III

1. Name and Address of Reporting Person *

| | | | | | | | (C | heck all applica | ible) | |
|-----------------------|-------------------|--------------------------------|-------------|---------------|------------------|---|-------------------|------------------|----------------|--|
| (Last) | (First) | (Middle) | 3. Date of | f Earliest Tr | ansaction | | | | | |
| | (Month/D | Day/Year) | | | Director | 1 | 10% Owner | | | |
| C/O BERRY PETROLEUM | | | 03/30/2 | 007 | | | Officer (g | | Other (specify | |
| | Y 5201 TRUXT | | 05/50/2 | 007 | | | below) | below) | | |
| | 1 3201 11(0711 | 011 | | | | | | | | |
| | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| Filed(Month/Day/Year) | | | | | Applicable Line) | | | | | |
| | | | | | | | | by One Reporting | | |
| BAKERSF | IELD, CA 9330 | 9 | | | | | | by More than One | Reporting | |
| | , | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tabl | le I - Non-D | erivative (| Securities A | acquired, Dispose | d of, or Benefic | cially Owned | |
| 1.Title of | 2. Transaction Da | ate 2A. Dee | emed | 3. | 4. Securit | ties | 5. Amount of | 6. | 7. Nature of | |
| Security | (Month/Day/Yea | | on Date, if | | onAcquired | | Securities | Ownership | Indirect | |
| (Instr. 3) | , | any | Í | Code | Disposed | | Beneficially | Form: Direct | Beneficial | |
| · · · · · | | • | Day/Year) | (Instr. 8) | (Instr. 3, | | Owned | (D) or | Ownership | |
| | | | | | | | Following | Indirect (I) | (Instr. 4) | |
| | | | | | | (A) | Reported | (Instr. 4) | | |
| | | | | | | or | Transaction(s) | | | |
| | | | | Code V | Amount | (D) Price | (Instr. 3 and 4) | | | |
| Class A | | | | Code v | Timount | (D) THE | , | | | |
| | | | | | | | 145 570 | Ъ | | |
| Common | | | | | | | 145,578 | D | | |
| Stock | | | | | | | | | | |
| | | | | | | | | | As | |
| Class A | | | | | | | | | | |
| Common | | | | | | | 97,750 | I | Co-Trustee | |
| Stock | | | | | | | 77,720 | • | of Charitable | |
| SIOCK | | | | | | | | | Trust | |
| | | | | | | | | | | |
| | | | | | | | | | As | |
| Class A | | | | | | | | | Co-Trustee | |
| Common | | | | | | | 128,040 | I | of Union | |
| Stock | | | | | | | | | Bank Trust | |
| | | | | | | | | | Shares | |
| | | | | | | | | | Silaios | |

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| Class A | | | Busch |
|---------|-------|---|------------|
| Common | 7,500 | I | Family |
| Stock | | | Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | ion I S A (I | of Deriv Secur Acqui (A) or Dispo | ative ities ired rosed) . 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|------------------------------|--|----------------------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Nonstatutory Stock Options | \$ 7.8438 | | | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 7.725 | | | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 8.07 | | | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 9.61 | | | | | | | 12/02/2003 | 12/02/2013 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 21.77 | | | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option | \$ 30.645 | | | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option | \$ 32.565 | | | | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock | 10,000 |

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Phantom Stock Units \$0 \(\frac{(1)}{2} \) 03/30/2007 A 458 08/08/1988 08/08/1988 Common 458 Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUSCH RALPH B III C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

Signatures

Kenneth A Olson under POA for Ralph
Busch
04/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3