NOBLE ENERGY INC

Form 4

February 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person CAWLEY MICHAEL A | | | 2. Issuer Name and Ticker or Trading Symbol NOBLE ENERGY INC [NBL] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--|---------------|--|---|--|--|---------|--|--|---|--|
| (Last) (First) (Middle) 100 GLENBOROUGH DRIVE, SUITE 100 | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2007 | | | | | (Check all applicable) Director 10% Owner Officer (give title Other (specify below) | | | |
| HOUSTON, | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Table | I - Non-De | erivative S | ecuri | ties Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | Execution any | med on Date, if Day/Year) | 3. Transaction Code (Instr. 8) | 4. SecuritonAcquired Disposed (Instr. 3, | (A) o of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Noble Energy, Inc. Common Stock | 02/01/2007 | | | A | 1,982 (1) | A | \$ 0 | 5,157 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|--|---|--------------------------------------|---|--|---|--|--------------------|--|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of Shar |
| Non-Employee Director Stock Option Grant (right to buy) | \$ 53.5 | 02/01/2007 | | A | 5,000 | 02/01/2008 | 02/01/2017 | Noble Energy, Inc. Common Stock | 5,0 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAWLEY MICHAEL A 100 GLENBOROUGH DRIVE, SUITE 100 HOUSTON, TX 77067

Signatures

Arnold J. 02/05/2007 Johnson, POA

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares of Noble Energy, Inc. Common Stock subject to a 1-year restriction, granted under the 2005 Stock Plan for Non-Employee Directors.

Remarks:

Column 5. of Table I includes 1,982 restricted shares of Noble Energy, Inc. Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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