JAMIESON THOMAS J

Form 4

December 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| | ddress of Reportin THOMAS J | g Person * | Symbol | Name and | | | | Issuer | o of Reporting I | |
|---|--------------------------------------|------------------|---------------------------------|--|--|---------------------------------|--------|--|--|---|
| (Last) | (First) | (Middle) | | Earliest Tr | ansaction | | | (C | heck all applica | |
| C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN | | | (Month/Day/Year) 12/15/2006 | | | | | Director 10% Owner Officer (give title below) Other (specify below) | | |
| | (Street) | | 4. If Ame | ndment, Da | te Origina | 1 | | 6. Individual o | r Joint/Group F | iling(Check |
| BAKERSFI | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Securi | ties A | cquired, Dispose | d of, or Benefic | cially Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | e) Execution any | med on Date, if Day/Year) | 3. Transactio Code (Instr. 8) | Disposed (Instr. 3, | (A) or l of (D) 4 and 5 (A) or | ı | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common Stock | | | | | | | | 33,800 | I | Owned by corporation |
| Class A Common Stock | | | | | | | | 18,000 | D | |
| Class A Common Stock | | | | | | | | 25,000 | I | Owned by partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

number.

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | Ĺ |
|---|---|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | tioı | Securiti | ive ies ed (A) osed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying So (Instr. 3 and 4 |
|---|---|---|---|--------------------------------------|------|----------|---------------------------------|--|-----------------|--|
| | | | | Code V | V | (A) | (D) | | Expiration Date | Title |
| Nonstatutory Stock Option | \$ 9.4688 | | | | | | | 12/02/1997 | 12/02/2007 | Class A Common Stock |
| Nonstatutory Stock Option | \$ 6.3125 | | | | | | | 12/02/1998 | 12/02/2008 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 7.0312 | | | | | | | 12/02/1999 | 12/02/2009 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 7.8438 | | | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 7.725 | | | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 8.07 | | | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 9.61 | | | | | | | 12/02/2003 | 12/02/2013 | Class A Common Stock |
| Nonstatutory Stock Options | \$ 21.77 | | | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock |
| Nonstatutory Stock Option | \$ 30.645 | | | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock |

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| Phantom Stock Units | \$ 0 (2) | | | | 08/08/1988(3) | 08/08/1988(4) | Class A Common Stock |
|------------------------------|-----------|------------|------|--------|---------------|---------------|----------------------------|
| Nonstatutory Stock Option | \$ 32.565 | 12/15/2006 | A(5) | 10,000 | 12/15/2006 | 12/14/2016 | Class A Common Stock |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JAMIESON THOMAS J C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

Signatures

Kenneth A Olson under POA for Thomas Jamieson

12/18/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (5) Grant of Non-statutory stock option under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Options vest 100% on date of grant.
- (6) Grant of Non-statutory stock option under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Options vest 100% on date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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