

RADIOSHACK CORP
Form 4
July 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Day Julian C

(Last) (First) (Middle)

MS CF3-201, 300 RADIOSHACK CIRCLE

(Street)

FT. WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RADIOSHACK CORP [RSH]

3. Date of Earliest Transaction (Month/Day/Year)
07/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
CEO and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				Code	V			
Option (Perf.) Right-to-Buy 7-2006 ⁽¹⁾	\$ 13.82	07/06/2006	07/06/2006	A	2,000,000	07/06/2010	07/06/2013	Common Stock
Option (Time) Right-to-Buy 7-2006 ⁽²⁾	\$ 13.82	07/06/2006	07/06/2006	A	2,000,000	07/06/2010	07/06/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Day Julian C MS CF3-201, 300 RADIOSHACK CIRCLE FT. WORTH, TX 76102			CEO and Chairman	

Signatures

John P Clarson, by Power of Attorney for Julian C Day
 Day
 **Signature of Reporting Person
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option inducement grant. Under the terms of the option agreements, options vest as to 600,000, 600,000, 400,000 and 400,000, respectively, on each of the first four anniversary dates of the date of grant. The options become exercisable, if at all, based on the Company's stock price attaining certain closing sales prices, as specified in the stock option agreements. The exercise date, if shown, is the last date when all options granted are vested.
- (2) Employee stock option, 1,500,000 of which were granted under the exempt RadioShack Corporation 1997 Incentive Stock Plan, SEC Reg. No. 333-49369, the 1999 Incentive Stock Plan, SEC Reg. No. 333-74894, and the 2001 Incentive Stock Plan, SEC Reg. No. 333-74894, respectively, and 500,000 of which were an inducement grant. Under the terms of the option agreements, options vest as to one-fourth on each of the first four anniversary dates of the date of grant. The exercise date, if shown, is the last date when all options granted are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.