### BERRY PETROLEUM CO

Form 4 May 09, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* REHKOPF BRIAN L

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

Symbol BERRY PETROLEUM CO [BRY]

(Middle)

(First) (Last)

3. Date of Earliest Transaction

05/05/2005

C/O BERRY PETROLEUM

(Street)

(Month/Day/Year)

Officer (give title below)

10% Owner Other (specify below)

**COMPANY 5201 TRUXTUN** 

4. If Amendment, Date Original

Former Vice President

Filed(Month/Day/Year)

Applicable Line)

Director

\_X\_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

BAKERSFIELD, CA 93309

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A) or

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Class A Common

Stock

D 16,881

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of in Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N
Nonstatutory Stock Option	\$ 15.6875					12/02/2001	08/04/2006	Class A Common Stock	1
Nonstatutory Stock Option	\$ 16.3					12/07/2002	08/04/2006	Class A Common Stock	2
Nonstatutory Stock Option	\$ 16.5	05/05/2005		H <u>(1)</u>	3,750	12/06/2003	08/04/2006	Class A Common Stock	
Restricted Stock Units	\$ 0 (3)	05/05/2006		H <u>(4)</u>	1,500	<u>(5)</u>	05/05/2006 <u>(6)</u>	Class A Common Stock	
Nonstatutory Stock Option	\$ 19.94	05/05/2006		H <u>(7)</u>	10,000	12/05/2004	08/04/2006	Class A Common Stock	1
Nonstatutory Stock Option	\$ 43.16	05/05/2006		H <u>(9)</u>	15,000	11/23/2005	08/04/2006	Class A Common Stock	1
Nonstatutory Stock Option	\$ 61.29	05/05/2006		H <u>(11)</u>	6,000	12/15/2006	05/05/2006	Class A Common Stock	

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

REHKOPF BRIAN L C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

Former Vice President

# **Signatures**

Kenneth A Olson under POA or Brian
Rehkopf
05/09/2006

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expiration of unvested options and restricted stock units upon termination of employment.
- (2) Expiration of unvested options and restricted stock units upon termination of employment.
- (3) Expiration of unvested options and restricted stock units upon termination of employment.
- (4) Expiration of unvested options and restricted stock units upon termination of employment.
- (5) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (7) Expiration of unvested options and restricted stock units upon termination of employment.
- (8) Expiration of unvested options and restricted stock units upon termination of employment.
- (9) Expiration of unvested options and restricted stock units upon termination of employment.
- (10) Expiration of unvested options and restricted stock units upon termination of employment.
- (11) Expiration of unvested options and restricted stock units upon termination of employment.
- (12) Expiration of unvested options and restricted stock units upon termination of employment.

#### **Remarks:**

Mr. Rehkopf resigned as an employee and as an officer of the Company on May 5, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.