

EDELMAN THOMAS J
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Noble Energy, Inc., Common Stock	01/03/2006		M		55,000	A	\$ 6.02
					1,316,200		
Noble Energy, Inc., Common Stock	01/03/2006		S		27,400	D	\$ 41
					1,288,800		
Noble Energy, Inc., Common Stock	01/03/2006		S		3,400	D	\$ 41.01
					1,285,400		

Inc., Common Stock							
Noble Energy, Inc., Common Stock	01/03/2006	S	5,500	D	\$ 41.02	1,279,900	D
Noble Energy, Inc., Common Stock	01/03/2006	S	5,600	D	\$ 41.03	1,274,300	D
Noble Energy, Inc., Common Stock	01/03/2006	S	300	D	\$ 41.04	1,274,000	D
Noble Energy, Inc., Common Stock	01/03/2006	S	6,700	D	\$ 41.05	1,267,300	D
Noble Energy, Inc., Common Stock	01/03/2006	S	900	D	\$ 41.06	1,266,400	D
Noble Energy, Inc., Common Stock	01/03/2006	S	200	D	\$ 41.07	1,266,200	D
Noble Energy, Inc., Common Stock	01/03/2006	S	5,000	D	\$ 41.5	1,261,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option Grant (right to buy)	\$ 6.02	01/03/2006		M	55,000	05/16/2005 02/21/2006	Noble Energy, Inc. Common Stock	55,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EDELMAN THOMAS J
100 GLENBOROUGH DRIVE, SUITE 100
HOUSTON, TX 77067

Signatures

Thomas J. Edelman 01/04/2006
 **Signature of Reporting Person Date

Arnold J. Johnson, POA 01/04/2006
 **Signature of Reporting Person Date

Chris Tong, POA 01/04/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Column 5. of Table I includes 4800 restricted shares of Noble Energy, Inc. Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.