

REGENERON PHARMACEUTICALS INC  
Form 4  
November 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN MICHAEL S**

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REGENERON PHARMACEUTICALS INC [REGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2007		S <sup>(1)</sup>		300	D	\$ 20.67
Common Stock	11/05/2007		S <sup>(1)</sup>		100	D	\$ 20.77
Common Stock	11/05/2007		S <sup>(1)</sup>		200	D	\$ 20.87
Common Stock	11/06/2007		S <sup>(1)</sup>		100	D	\$ 19.42
	11/06/2007		S <sup>(1)</sup>		100	D	17,908

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Common Stock					\$		
					19.45		
Common Stock	11/06/2007	S <sup>(1)</sup>	100	D	\$	17,808	D
					19.46		
Common Stock	11/06/2007	S <sup>(1)</sup>	1,000	D	\$	16,808	D
					19.48		
Common Stock	11/06/2007	S <sup>(1)</sup>	100	D	\$	16,708	D
					19.49		
Common Stock	11/06/2007	S <sup>(1)</sup>	700	D	\$	16,008	D
					19.5		
Common Stock	11/06/2007	S <sup>(1)</sup>	336	D	\$	15,672	D
					19.52		
Common Stock	11/06/2007	S <sup>(1)</sup>	800	D	\$	14,872	D
					19.53		
Common Stock	11/06/2007	S <sup>(1)</sup>	200	D	\$	14,672	D
					19.54		
Common Stock	11/06/2007	S <sup>(1)</sup>	200	D	\$	14,472	D
					19.56		
Common Stock	11/06/2007	S <sup>(1)</sup>	400	D	\$	14,072	D
					19.58		
Common Stock	11/06/2007	S <sup>(1)</sup>	36	D	\$	14,036	D
					19.65		
Common Stock	11/06/2007	S <sup>(1)</sup>	1,636	D	\$	12,400	D
					20		
Common Stock	11/06/2007	S <sup>(1)</sup>	100	D	\$	12,300	D
					20.01		
Common Stock	11/06/2007	S <sup>(1)</sup>	200	D	\$	12,100	D
					20.07		
Common Stock	11/06/2007	S <sup>(1)</sup>	100	D	\$	12,000 <sup>(2)</sup>	D
					20.08		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			or Disposed of		Date Exercisable	Expiration Date	Title	An or Nu of 3	
			(D)	(D)					
			Code	V (A)	(D)				
Non-Qualified Stock Option (right to buy)	\$ 7.91	11/05/2007	M <sup>(1)</sup>		10,000 <sup>(3)</sup>	03/02/2008	03/02/2008	Common Stock	10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN MICHAEL S 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			X	

## Signatures

Brown, Michael  
11/06/2007  
\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) This total reflects a gift of 1,000 shares of Common Stock made in April 2004 that was not previously reported.
- (3) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant
- (4) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

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