

QUALCOMM INC/DE
Form 4
June 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTMAN STEVEN R

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/02/2008		M	133 A \$ 22.23	160,346	I	by Trust (1)
Common Stock	06/02/2008		S(2)	133 D \$ 47.78	160,213	I	by Trust (1)
Common Stock	06/02/2008		M	1,197 A \$ 22.23	161,410	I	by Trust (1)
Common Stock	06/02/2008		S(2)	1,197 D \$ 47.79	160,213	I	by Trust (1)
Common Stock	06/02/2008		M	5,670 A \$ 29.21	165,883	I	by Trust (1)

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Common Stock	06/02/2008	<u>S</u> (2)	5,670	D	\$ 47.79	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	977	A	\$ 29.21	161,190	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	977	D	\$ 47.8	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	333	A	\$ 29.21	160,546	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	333	D	\$ 47.81	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	267	A	\$ 29.21	160,480	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	267	D	\$ 47.82	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	267	A	\$ 29.21	160,480	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	267	D	\$ 47.83	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	1,067	A	\$ 29.21	161,280	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	1,067	D	\$ 47.84	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	421	A	\$ 29.21	160,634	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	421	D	\$ 47.86	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	1,400	A	\$ 29.21	161,613	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	1,400	D	\$ 47.87	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	713	A	\$ 29.21	160,926	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	713	D	\$ 47.88	160,213	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	M	267	A	\$ 29.21	160,480	I	by Trust <u>(1)</u>
Common Stock	06/02/2008	<u>S</u> (2)	267	D	\$ 47.89	160,213	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	852	(3) 11/27/2013	Common Stock	852	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	67	(3) 11/27/2013	Common Stock	67	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	883	(3) 11/27/2013	Common Stock	883	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	133	(3) 11/27/2013	Common Stock	133	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	327	(3) 11/27/2013	Common Stock	327	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	2,583	(3) 11/27/2013	Common Stock	2,583	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	159	(3) 11/27/2013	Common Stock	159	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	333	(3) 11/27/2013	Common Stock	333	
Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008		M	133	(3) 11/27/2013	Common Stock	133	

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Non-Qualified Stock Option (right to buy)	\$ 22.23	06/02/2008	M	1,197	<u>(3)</u>	11/27/2013	Common Stock	1,197
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	4,699	<u>(3)</u>	11/29/2011	Common Stock	4,699
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	1,118	<u>(3)</u>	11/29/2011	Common Stock	1,118
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	533	<u>(3)</u>	11/29/2011	Common Stock	533
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	267	<u>(3)</u>	11/29/2011	Common Stock	267
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	533	<u>(3)</u>	11/29/2011	Common Stock	533
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	67	<u>(3)</u>	11/29/2011	Common Stock	67
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	3,000	<u>(3)</u>	11/29/2011	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	2,667	<u>(3)</u>	11/29/2011	Common Stock	2,667
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	867	<u>(3)</u>	11/29/2011	Common Stock	867
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	67	<u>(3)</u>	11/29/2011	Common Stock	67
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	2,206	<u>(3)</u>	11/29/2011	Common Stock	2,206
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	1,133	<u>(3)</u>	11/29/2011	Common Stock	1,133
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	400	<u>(3)</u>	11/29/2011	Common Stock	400
Non-Qualified Stock Option	\$ 29.21	06/02/2008	M	200	<u>(3)</u>	11/29/2011	Common Stock	200

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	4,000	(3)	11/29/2011	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	733	(3)	11/29/2011	Common Stock	733	
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	133	(3)	11/29/2011	Common Stock	133	
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	1,200	(3)	11/29/2011	Common Stock	1,200	
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	600	(3)	11/29/2011	Common Stock	600	
Non-Qualified Stock Option (right to buy)	\$ 29.21	06/02/2008	M	333	(3)	11/29/2011	Common Stock	333	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALTMAN STEVEN R 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R.
Altman

06/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Steven R. Altman and Lisa J. Altman Ttees FBO The Altman Family Trust dtd. 8/21/92.

(2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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