

WELSH BILL
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

WELSH BILL

(Last) (First) (Middle)

52 SPRUCE CIRCLE

(Street)

DILLON, CO 80435

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LINDSAY CORP [LNN]

3. Date of Earliest Transaction (Month/Day/Year)

05/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/06/2008 | | M | | 25,312 | A | \$ 18.9 |
| | | | | | 38,416 | (1) | D |
| Common Stock | 05/06/2008 | | M | | 5,062 | A | \$ 21.2 |
| | | | | | 43,478 | (1) | D |
| Common Stock | 05/06/2008 | | M | | 4,049 | A | \$ 23.05 |
| | | | | | 47,527 | (1) | D |
| Common Stock | 05/06/2008 | | M | | 3,037 | A | \$ 25.35 |
| | | | | | 50,564 | (1) | D |
| Common Stock | 05/06/2008 | | S | | 27,460 | D | \$ 98.4957 |
| | | | | | 23,104 | (1) | D |
| | | | | | | (2) | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Option to Purchase | \$ 18.9 | 05/06/2008 | | M | 25,312 | ⁽³⁾ 09/03/2011 | Common Stock | 25,312 |
| Option to Purchase | \$ 21.2 | 05/06/2008 | | M | 5,062 | ⁽⁴⁾ 09/03/2012 | Common Stock | 5,062 |
| Option to Purchase | \$ 23.05 | 05/06/2008 | | M | 4,049 | ⁽⁵⁾ 09/03/2013 | Common Stock | 4,049 |
| Option to Purchase | \$ 25.35 | 05/06/2008 | | M | 3,037 | ⁽⁶⁾ 09/03/2014 | Common Stock | 3,037 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WELSH BILL 52 SPRUCE CIRCLE DILLON, CO 80435 | | X | | |

Signatures

By: Timothy
Paymal

05/08/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes common stock in the form of restricted stock units.

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- (2) The actual sale prices range from \$97.19 to \$100.45.
- (3) The option vests in five equal annual installments beginning September 3, 2002.
- (4) The option vests in five equal annual installments beginning on September 3, 2003.
- (5) The option vests in five equal annual installments beginning on September 3, 2004.
- (6) The option vests in five equal annual installments beginning on September 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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