Edgar Filing: NEKTAR THERAPEUTICS - Form 4

NEKTAR THEF Form 4 February 27, 200											
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue LINITED STATES SE				SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						PPROVAL 3235-0287	
									Expires: Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5	
(Print or Type Resp	onses)										
1. Name and Address of Reporting Person <u>*</u> PATTON JOHN STUART			2. Issuer Name and Ticker or Trading Symbol NEKTAR THERAPEUTICS [NKTR]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O NEKTAR THERAPEUTIC INDUSTRIAL	CS, 201	Middle)		of Earliest Ti Day/Year) 2008	ransaction			X Director X Officer (giv below) Chief			
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secui	rities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ransaction Date nth/Day/Year)		ed Date, if	3.	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D) 4 and 3 (A) or	r)	5. Amount of Securities Beneficially Owned		7. Nature of Indirect	
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities benef	ficially ow	ned di	rectly c	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 6.46	02/25/2008		А	30,000	<u>(1)</u>	02/25/2016	Common Stock	30,000

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
PATTON JOHN STUART C/O NEKTAR THERAPEUTICS 201 INDUSTRIAL ROAD SAN CARLOS, CA 94070	Х		Chief Scientific Officer				
Signatures							
Gil M. Labrucherie - Attorney in Fact	(02/27/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to the employee stock option vest on a monthly pro-rata basis over four years with all of such shares vesting on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.