

CATO CORP
Form 4
June 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CATO JOHN P D

(Last) (First) (Middle)

P.O. BOX 34216

(Street)

CHARLOTTE, NC 282344216

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CATO CORP [CTR]

3. Date of Earliest Transaction
(Month/Day/Year)

06/13/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

CHAIRMAN/PRESIDENT/CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CLASS A COMMON STOCK	06/13/2007		F	205,891 D	\$ 0 88,747	D	
CLASS B COMMON STOCK	06/13/2007		M	450,000 A	\$ 5.5 1,140,525	D	
CLASS B COMMON STOCK	06/13/2007		M	300,000 A	\$ 8.71 1,440,525	D	
CLASS B COMMON	06/13/2007		M	150,000 A	\$ 8.48 1,590,525	D	

STOCK

CLASS B

COMMON STOCK	06/13/2007	M	150,000	A	\$ 8.83	1,740,525	D
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CLASS A

COMMON STOCK						9,000	I	By Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Stock Option (Right to Buy)	\$ 5.5	06/13/2007		M ⁽¹⁾	450,000	08/28/1998 ⁽²⁾	08/28/2007	CLASS B COMMON STOCK	45
Stock Option (Right to Buy)	\$ 8.71	06/13/2007		M ⁽³⁾	300,000	02/26/1999 ⁽³⁾	02/29/2008	CLASS B COMMON STOCK	30
Stock Option (Right to Buy)	\$ 8.48	06/13/2007		M ⁽⁴⁾	150,000	05/20/2000 ⁽⁴⁾	05/20/2009	CLASS B COMMON STOCK	15
Stock Option (Right to Buy)	\$ 8.83	06/13/2007		M ⁽⁵⁾	150,000	08/26/2000 ⁽⁵⁾	08/26/2009	CLASS B COMMON STOCK	15
Stock Option (Right to Buy)	\$ 5.5					08/28/1998 ⁽²⁾	08/28/2007	CLASS B COMMON STOCK	3

Stock
Option \$ 8.19
(Right to
Buy)

11/01/2000⁽⁶⁾ 11/01/2009 CLASS A
COMMON STOCK 2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATO JOHN P D P.O. BOX 34216 CHARLOTTE, NC 282344216	X		CHAIRMAN/PRESIDENT/CEO	

Signatures

By: BRIAN S. MCALPINE, POWER OF
ATTORNEY 06/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will vest in 5 equal annual increments beginning 08/28/1998.
 - (2) This option will vest in 5 equal annual increments beginning 8/28/98.
 - (3) This option will vest in 5 equal annual increments beginning 2/26/99.
 - (4) This option will vest in 5 equal annual increments beginning 5/20/2000.
 - (5) This option will vest in 5 equal annual increments beginning 8/26/2000.
 - (6) This option will vest in 5 equal annual increments beginning 11/01/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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