

BECK JAMES A
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECK JAMES A

2. Issuer Name and Ticker or Trading Symbol
NATIONAL FUEL GAS CO [NFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1201 LOUISIANA STREET, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, Seneca Resources

(Street)
HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/02/2006		M		15,660	A	\$ 23.0312
							75,955
Common Stock	06/02/2006		S		15,660	D	\$ 36.44
							60,295
Common Stock	06/02/2006		M		22,656	A	\$ 21.3281
							82,951
Common Stock	06/02/2006		S		22,656	D	\$ 36.44
							60,295
Common Stock	06/02/2006		M		70,000	A	\$ 27.7975
							130,295

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Common Stock	06/02/2006	S	70,000	D	\$ 36.44	60,295	D	
Common Stock	06/02/2006	M	55,918	A	\$ 24.495	116,213	D	
Common Stock	06/02/2006	S	55,918	D	\$ 36.44	60,295	D	
Common Stock	06/02/2006	M	53,766	A	\$ 24.495	114,061	D	
Common Stock	06/02/2006	S	53,766	D	\$ 36.44	60,295	D	
Common Stock	06/05/2006	M	66,234	A	\$ 24.495	126,529	D	
Common Stock	06/05/2006	S	66,234	D	\$ 35.88	60,295	D	
Common Stock	06/02/2006	J	V 107 ⁽¹⁾	A	\$ 0	4,864	I	401k Trust
Common Stock	06/02/2006	J	V 3 ⁽²⁾	A	\$ 0	301	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 23.0312	06/02/2006		M	15,660	12/10/1999	12/11/2008	Common Stock	15,660
Employee Stock	\$ 21.3281	06/02/2006		M	22,656	02/17/2001	02/18/2010	Common Stock	22,656

Option
(right to
buy)

Employee
Stock

Option	\$ 27.7975	06/02/2006	M	70,000	12/07/2001	12/08/2010	Common Stock	70,000
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Employee
Stock

Option	\$ 24.495	06/02/2006	M	55,918	03/14/2003	03/15/2012	Common Stock	55,918
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Employee
Stock

Option	\$ 24.495	06/02/2006	M	53,766	03/14/2004	03/15/2012	Common Stock	53,766
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Employee
Stock

Option	\$ 24.495	06/05/2006	M	6,234	03/14/2004	03/15/2012	Common Stock	6,234
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Employee
Stock

Option	\$ 24.495	06/05/2006	M	60,000	03/14/2005	03/15/2012	Common Stock	60,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECK JAMES A 1201 LOUISIANA STREET SUITE 400 HOUSTON, TX 77002			President, Seneca Resources	

Signatures

James R. Peterson, Attorney in Fact	06/06/2006
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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (2) Routine acquisition under the NFG ESOP Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.