

ORASURE TECHNOLOGIES INC

Form 4

February 15, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SPAIR RONALD H

(Last) (First) (Middle)

220 EAST FIRST STREET

(Street)

BETHLEHEM, PA 18015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

ORASURE TECHNOLOGIES INC  
[OSUR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
COO & CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                |
| Common<br>stock                       | 02/13/2017                              |                                                             | M                                    |                                                                         | 15,794                                                                                                             | A \$ 2.805                                                              | 169,860 D                                                      |
| Common<br>stock                       | 02/13/2017                              |                                                             | S                                    |                                                                         | 15,794                                                                                                             | D \$ 10.59                                                              | 154,066 D                                                      |
| Common<br>stock                       | 02/13/2017                              |                                                             | S                                    |                                                                         | 38,678                                                                                                             | D \$ 10.591                                                             | 115,388 D                                                      |
| Common<br>stock                       | 02/14/2017                              |                                                             | M                                    |                                                                         | 2,926                                                                                                              | A \$ 2.805                                                              | 118,314 D                                                      |
| Common<br>stock                       | 02/14/2017                              |                                                             | S                                    |                                                                         | 2,926                                                                                                              | D \$<br>10.6463                                                         | 115,388 D                                                      |

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Common stock 02/14/2017 S 6,322 D \$ 10.645 109,066 D

Common stock 200,063 I By Non-Qualified Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Nonqualified stock option                  | \$ 2.805                                               | 02/13/2017                           |                                                    | M                              | 15,794                                                                                  | (1) 01/23/2019                                           | Common stock 15,79                                            |
| Nonqualified stock option                  | \$ 2.805                                               | 02/14/2017                           |                                                    | M                              | 2,926                                                                                   | (1) 01/23/2019                                           | Common stock 2,92                                             |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |           |       |
|----------------------------------------------------------------|---------------|-----------|-----------|-------|
|                                                                | Director      | 10% Owner | Officer   | Other |
| SPAIR RONALD H<br>220 EAST FIRST STREET<br>BETHLEHEM, PA 18015 | X             |           | COO & CFO |       |

## Signatures

Mark L. Kuna, as Attorney-In-Fact for Ronald H. Spair (Power of Attorney previously filed)

02/15/2017

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Nonqualified stock options granted on January 23, 2009 vesting and exercisable over a four-year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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