

Sims Savalle
Form 4
March 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sims Savalle

(Last) (First) (Middle)

ONE DISCOVERY PLACE

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Discovery, Inc. [DISCA]

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Common Stock	03/01/2019		A	13,842	A \$ 0 48,684	D	
Series A Common Stock	03/04/2019		M	281	A \$ 24.3 48,965	D	
Series A Common Stock	03/04/2019		M	6,016	A \$ 25.08 54,981	D	
Series A Common	03/04/2019		M	2,400	A \$ 26.1 57,381	D	

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Stock

Series A

Common Stock	03/04/2019	M	3,382	A	\$ 24.06	60,763	D
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Series A

Common Stock	03/04/2019	S	16,486	D	\$ 28.58 (1)	44,277	D
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Series C

Common Stock	03/04/2019	S	137	D	\$ 27.045	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option	\$ 24.3	03/04/2019		A	281	03/15/2013 ⁽²⁾ 03/15/2019	Series A Common Stock	281
Employee Stock Option	\$ 25.08	03/04/2019		A	6,016	02/26/2017 ⁽³⁾ 02/26/2023	Series A Common Stock	6,016
Employee Stock Option	\$ 26.21	03/04/2019		A	2,400	05/22/2018 ⁽⁴⁾ 05/22/2024	Series A Common Stock	2,400
Employee Stock Option	\$ 24.06	03/04/2019		A	3,382	03/01/2019 ⁽⁵⁾ 03/01/2025	Series A Common Stock	3,382

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sims Savalle ONE DISCOVERY PLACE SILVER SPRING, MD 20910			General Counsel	

Signatures

Stephanie D. Marks, by power of attorney

03/05/2019

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices

- (1) ranging from \$28.563 to \$28.60 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (2) This option is fully vested and exercisable.
- (3) This option vests in four equal annual installments beginning February 26, 2017.
- (4) This option vests in four equal annual installments beginning May 22, 2018.
- (5) This option vests in four equal annual installments beginning March 1, 2019.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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