

BORKAR RATAN S  
Form 4  
February 06, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BORKAR RATAN S

(Last) (First) (Middle)  
12544 HIGH BLUFF DRIVE, SUITE 200  
(Street)

SAN DIEGO, CA 92130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/04/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, Intl Comm Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock                    | 02/05/2019                           |  | A                              | 734 <sup>(1)</sup> A \$ 0   | 13,868  | D  |                                   |
| Common Stock                    | 02/05/2019                           |  | F                              | 300 <sup>(2)</sup> D \$ 59  | 13,731 <sup>(3)</sup>   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of<br>Shares |
|---|--|---|---|--------------------------------------|---|--|--|--|
| Non-Qualified<br>Stock Option                       | \$ 59.12   | 02/04/2019                              |   | A                                    | 7,246   | <u>(4)</u> 02/04/2029  | Common<br>Stock  | 7,246                                  |
| Restricted<br>Stock Units                           | <u>(5)</u>   | 02/04/2019                              |   | A                                    | 3,623   | <u>(6)</u> <u>(6)</u>  | Common<br>Stock  | 3,623                                  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| BORKAR RATAN S<br>12544 HIGH BLUFF DRIVE<br>SUITE 200<br>SAN DIEGO, CA 92130 |               |           | SVP, Intl Comm Operations |       |

## Signatures

Robert J. Bujarski, attorney-in-fact for Ratan S.  
Borkar 02/06/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects release of restricted stock units that were previously reported on a Form 4.

(2) Disposition of shares, as set forth above, was in connection with the Issuer's withholding of common shares to satisfy tax withholding obligations related to the issuance of common shares upon release of restricted stock units.

(3) The amount of securities beneficially owned following this transaction include an additional 163 shares due to the Reporting Person's purchase of shares pursuant to the Issuer's Employee Stock Purchase Plan.

(4) 3,623 shares will vest on the second anniversary date of the grant date, February 4, 2021. 1,812 shares will vest on the third anniversary date of the grant date, February 4, 2022. 1,811 shares will vest on the fourth anniversary date of the grant date, February 4, 2023.

(5) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.

(6) 3,623 shares will vest on the fourth anniversary date of the grant date, February 4, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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