

Albert Howard
Form 4
June 14, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Albert Howard

2. Issuer Name and Ticker or Trading Symbol
ASSURED GUARANTY LTD
[AGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
30 WOODBOURNE AVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/13/2018

____ Director
 Officer (give title below) _____ Other (specify below)
Chief Risk Officer

HAMILTON, D0 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	06/13/2018		M		10,000	A	\$ 7.44
							183,331.4953
Common Shares	06/13/2018		S		10,000	D	\$ 37.67
							(1)
Common Shares	06/13/2018		M		3,361	A	\$ 17.44
							(2)
Common Shares	06/13/2018		S		3,361	D	\$ 37.77
							(3)

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- (1) The Common Shares sold by the Reporting Person and reported herein were sold at a range of between \$37.59 and \$37.77 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (2) Reflects the amount of options that vested in accordance with the performance measures described in the Form 4 reporting the grant.

The Common Shares sold by the Reporting Person and reported herein were sold at a range of between \$37.768 and \$37.77 per share.

- (3) The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (4) Options vested as follows: 1/3 on 02/05/2010, 1/3 on 02/05/2011 and 1/3 on 02/05/2012.

All options of this tranche have been exercised. The total number of options from other tranches with different exercise prices, vesting

- (5) terms and expiration dates is 14,750 (after taking into account 13,361 options exercised on 06/13/2018). The total number of performance share units from tranches with different performance measures, performance periods and vesting dates is 30,554.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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