Edgar Filing: Lytikainen Kimberly Gail - Form 4

| • | Kimberly Gail | | | | | | | | | | | |
|--|---|-------------|----------|--|------|------------|-----------|----------------------|---|--|---|--|
| Form 4 | 2017 | | | | | | | | | | | |
| October 11, | | | | | | | | | | | PROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | | |
| Check this box | | | | | | | | Expires: | January 31, | | | |
| subject t Section | if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | | | | | | | | Estimated average burden hours per response 0. | | | |
| obligatic may con <i>See</i> Instr 1(b). | tinue. Section 17(uction | a) of the I | Public U | tility H | Iol | ding Cor | npan | | 935 or Section | | | |
| (Print or Type | Responses) | | | | | | | | | | | |
| Lytikainen Kimberly Gail Symbol | | | | and it that is a stand of the standing | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | | of Earliest Transaction | | | | | (Check all applicable) | | | |
| 4051 BROAD STREET, SUITE 220 (Month 10/09/ | | | | h/Day/Year))/2017 | | | | | Director 10% Owner X Officer (give title Other (specify below) below) Chief Legal Officer &Secretary | | | |
| | | | | /onth/Day/Year) | | | | A | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SAN LUIS | OBISPO, CA 934 | 401 | | | | | | | Form filed by Mo Person | ore than One Rep | oorting | |
| (City) | (State) | (Zip) | Tab | le I - No | on-l | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | (A) | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Class A Common Stock | 10/09/2017 | | | C <u>(1)</u> | | 30,500 | А | \$ 0 | 61,394 <u>(2)</u> | D | | |
| Class A Common Stock | 10/09/2017 | | | S <u>(3)</u> | | 30,500 | D | \$ 27.9934 (4) | 30,894 <u>(2)</u> | D | | |
| Class A Common Stock | | | | | | | | | 6,300 <u>(5)</u> | I | By spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sł |
| Employee Stock Option (Right to Buy) | \$ 10.616 | 10/09/2017 | | М | | 30,500 | (6) | 09/20/2024 | Class B Common Stock | 30,: |
| Class B Common Stock | (7) | 10/09/2017 | | М | 30,500 | | (7) | (7) | Class A Common Stock | 30,: |
| Class B Common Stock | (7) | 10/09/2017 | | С | | 30,500 | (7) | (7) | Class A Common Stock | 30,: |

Reporting Owners

| Relationships | | | | | | |
|---------------------------------|--------------------------------|--|--|--|--|--|
| 6 Owner Officer | Other | | | | | |
| Chief Legal Officer & Secretary | , | | | | | |
| | Chief Legal Officer &Secretary | | | | | |

Signatures

/s/ Kimberly G. Lytikainen 10/11/2017 **Signature of Reporting Date

Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Each share of Class A Common Stock was issued upon the conversion of one share of Class B Common Stock at the election of Reporting Person.
- (2) Includes 30,894 restricted stock units ("RSUs"), where each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock upon settlement.
- (3) The sales reported on the Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.85
(4) to \$28.25, inclusive. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (5) Includes 6,300 RSUs, where each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock upon settlement.
- (6) 25% of the shares subject to the option vested on July 7, 2015, and 2.0833% of the shares vest monthly thereafter.
- (7) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.