Edgar Filing: Reid Taylor L - Form 4

Reid Taylor L Form 4 August 08, 2017 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							OMB Number: Expires: Estimated a burden hou response	rs per					
(Print or Type R	Responses)												
Reid Taylor L Sym			Symbol			Ticker or T nc. [OAS		g	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction						(Check all applicable)				
				(Month/Day/Year) 08/04/2017					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and COO				
			endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
HOUSTON, TX 77002									Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	ecuri	ties Acq	uired, Disposed of	, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transa Code (Instr.		4. Securit n(A) or Dis (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(D)	Price \$	(Instr. 3 and 4)				
Common Stock	08/04/2017			S		50,000	D	7.82 (1) (2)	1,175,727	D			
Common Stock	08/04/2017			G	V	20,000	D	\$0	1,155,727	D			
Common Stock									525,000	I	By West Bay Partners, Ltd. (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	THE	of		
				Code V	(A) (D)				Shares		
				0000	(<i>I</i>) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Reid Taylor L 1001 FANNIN ST, STE 1500 HOUSTON, TX 77002	Х		President and COO					
Signatures								
/s/ Nickolas J. Lorentzatos, as attorney-in-fact		0	8/08/2017					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average price of open market same day sales. Sales of shares took place at actual prices ranging from \$7.81 to \$7.84 per share.

(2) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Oasis Petroleum Inc. or an Oasis Petroleum Inc. shareholder.

A limited partnership formed for family investment purposes. The sole general partner of West Bay, a Texas limited liability company, is(3) controlled by the reporting person and his wife, and the limited partners of West Bay consist of the reporting person, his immediate family members and trusts formed for their benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.