

REALPAGE INC  
Form 4  
March 23, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WINN STEPHEN T

(Last) (First) (Middle)

2201 LAKESIDE BLVD.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
REALPAGE INC [RP]

3. Date of Earliest Transaction (Month/Day/Year)  
03/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 03/21/2017                           |  | S                              | 24,414 (1) D \$ 35.3 (2)  | 3,993,062   | D  |  |
| Common Stock                    | 03/21/2017                           |  | S                              | 1,920 (1) D \$ 36.19 (3)  | 3,991,142   | D  |  |
| Common Stock                    | 03/22/2017                           |  | S                              | 26,334 (1) D \$ 34.66 (4)   | 3,964,808   | D  |  |
| Common Stock                    | 03/21/2017                           |  | S                              | 44,387 (1) D \$ 35.3 (2)  | 19,064,269  | I  | By Seren Capital Ltd. (5)                  |

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|              |            |   |                              |   |                                   |            |   |   |
|--------------|------------|---|------------------------------|---|-----------------------------------|------------|---|---|
| Common Stock | 03/21/2017 | S | <u>3,493</u> <sup>(1)</sup>  | D | \$<br><u>36.19</u> <sup>(3)</sup> | 19,060,776 | I | By Seren Capital Ltd. <sup>(5)</sup>              |
| Common Stock | 03/22/2017 | S | <u>47,880</u> <sup>(1)</sup> | D | \$<br><u>34.66</u> <sup>(4)</sup> | 19,012,896 | I | By Seren Capital Ltd. <sup>(5)</sup>              |
| Common Stock | 03/21/2017 | S | <u>3,698</u> <sup>(1)</sup>  | D | \$ <u>35.3</u> <sup>(2)</sup>     | 200,300    | I | By Melinda G. Winn 2010 QTIP Trust <sup>(6)</sup> |
| Common Stock | 03/21/2017 | S | <u>292</u> <sup>(1)</sup>    | D | \$<br><u>36.19</u> <sup>(3)</sup> | 200,008    | I | By Melinda G. Winn 2010 QTIP Trust <sup>(6)</sup> |
| Common Stock | 03/22/2017 | S | <u>3,990</u> <sup>(1)</sup>  | D | \$<br><u>34.66</u> <sup>(4)</sup> | 196,018    | I | By Melinda G. Winn 2010 QTIP Trust <sup>(6)</sup> |
| Common Stock | 03/21/2017 | S | <u>1,479</u> <sup>(1)</sup>  | D | \$ <u>35.3</u> <sup>(2)</sup>     | 10,378     | I | By Stephen T. Winn 1996 Family LPA <sup>(7)</sup> |
| Common Stock | 03/21/2017 | S | <u>117</u> <sup>(1)</sup>    | D | \$<br><u>36.19</u> <sup>(3)</sup> | 10,261     | I | By Stephen T. Winn 1996 Family LPA <sup>(7)</sup> |
| Common Stock | 03/22/2017 | S | <u>1,596</u> <sup>(1)</sup>  | D | \$<br><u>34.66</u> <sup>(4)</sup> | 8,665      | I | By Stephen T. Winn 1996 Family LPA <sup>(7)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| WINN STEPHEN T<br>2201 LAKESIDE BLVD.<br>RICHARDSON, TX 75082 | X             | X         | Chairman President & CEO |       |

## Signatures

/s/ Stephen T. Winn 03/23/2017

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 14, 2016, as amended effective December 14, 2016.  
The price reported is a weighted average sale price. The sale prices ranged from \$35.00 to \$35.95. Reporting Person provided Issuer full information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.
  - (3) The price reported is a weighted average sale price. The sale prices ranged from \$36.00 to \$36.50. Reporting Person provided Issuer full information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.
  - (4) The price reported is a weighted average sale price. The sale prices ranged from \$34.35 to \$35.05. Reporting Person provided Issuer full information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.

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(5) The reporting person is the sole manager and president of Seren Capital Management, L.L.C., which is the general partner of the partnership that directly owns the reported securities. The reporting person disclaims beneficial ownership of the securities reported except to the extent of his pecuniary interest, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purpose.

(6) These securities are held in trust for the benefit of the reporting person's spouse. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities and the inclusion of these securities in this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

(7) The reporting person is the manager of Stephen T. Winn Management, LLC, which is the general partner of the partnership that directly owns the reported securities. The reporting person disclaims beneficial ownership of the securities reported except to the extent of his pecuniary interest, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.