

GRAINGER W W INC
Form 4
March 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JADIN RONALD L

(Last) (First) (Middle)

100 GRAINGER PARKWAY

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. VP & Chief Financial Off

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/02/2017		M ⁽¹⁾		30,000	A	\$ 81.49	51,645	D	
Common Stock	03/02/2017		S ⁽¹⁾		11,225	D	\$ 248.192 ⁽²⁾	40,420	D	
Common Stock	03/02/2017		S ⁽¹⁾		13,320	D	\$ 249.1625 ⁽³⁾	27,100	D	
Common Stock	03/02/2017		S ⁽¹⁾		5,541	D	\$ 250.1905 ⁽⁴⁾	21,559	D	
	03/02/2017		S ⁽¹⁾		1,100	D		20,459	D	

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Common Stock \$ 251.1109
(5)

Common Stock 5,546 I By wife.
(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 81.49	03/02/2017		M ⁽¹⁾	30,000	04/29/2012	04/28/2019	Common Stock	30,000
Stock Option	\$ 108.15					04/28/2013	04/27/2020	Common Stock	29,000
Stock Option	\$ 149.02					04/27/2014	04/26/2021	Common Stock	25,336
Stock Option	\$ 204.01					04/25/2015	04/24/2022	Common Stock	19,527
Stock Option	\$ 245.86					04/24/2016	04/23/2023	Common Stock	16,790
Stock Option	\$ 248.22					04/30/2017	04/29/2024	Common Stock	13,084
Stock Option	\$ 231.88					04/01/2018	03/31/2025	Common Stock	15,226
Stock Option	\$ 234.38					04/01/2019	03/31/2026	Common Stock	18,109

