

COGNIZANT TECHNOLOGY SOLUTIONS CORP
 Form 4
 March 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Middleton Sean

(Last) (First) (Middle)

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP., 500 FRANK W. BURR BLVD.

(Street)

TEANECK, NJ 07666

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Pres - Cognizant Accelerator

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	03/01/2017		M	106 ⁽¹⁾	A \$ 0	6,900	D
Class A Common Stock	03/01/2017		F	42 ⁽²⁾	D \$ 60.25	6,858	D
Class A Common Stock	03/01/2017		M	417 ⁽³⁾	A \$ 0	7,275	D

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Class A Common Stock	03/01/2017	F	165 <u>(2)</u>	D	\$ 60.25	7,110	D
Class A Common Stock	03/01/2017	M	128 <u>(4)</u>	A	\$ 0	7,238	D
Class A Common Stock	03/01/2017	F	51 <u>(2)</u>	D	\$ 60.25	7,187	D
Class A Common Stock	03/01/2017	M	503 <u>(5)</u>	A	\$ 0	7,690	D
Class A Common Stock	03/01/2017	F	194 <u>(2)</u>	D	\$ 60.25	7,496	D
Class A Common Stock	03/01/2017	M	98 <u>(6)</u>	A	\$ 0	7,594	D
Class A Common Stock	03/01/2017	F	33 <u>(2)</u>	D	\$ 60.25	7,561	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Restricted Stock Units	\$ 0 <u>(7)</u>	03/01/2017		M	106	03/01/2017 <u>(8)</u> 03/01/2017 <u>(8)</u>	Class A Common Stock

Restricted Stock Units	\$ 0 ⁽⁷⁾	03/01/2017	M	417	03/01/2017 ⁽⁹⁾	03/01/2017 ⁽⁹⁾	Class A Common Stock	41
Restricted Stock Units	\$ 0 ⁽⁷⁾	03/01/2017	M	128	03/01/2017 ⁽¹⁰⁾	03/01/2017 ⁽¹⁰⁾	Class A Common Stock	12
Restricted Stock Units	\$ 0 ⁽⁷⁾	03/01/2017	M	503	03/01/2017 ⁽¹¹⁾	03/01/2017 ⁽¹¹⁾	Class A Common Stock	50
Restricted Stock Units	\$ 0 ⁽⁷⁾	03/01/2017	M	98	03/01/2017 ⁽¹²⁾	03/01/2017 ⁽¹²⁾	Class A Common Stock	9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Middleton Sean C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD. TEANECK, NJ 07666			Pres - Cognizant Accelerator	

Signatures

/s/ Harry Demas, on behalf of Sean Middleton, by Power of Attorney

03/03/2017

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on February 18, 2014.
- (2) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (3) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on May 22, 2014.
- (4) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on December 1, 2014.
- (5) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on November 30, 2015.
- (6) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on May 17, 2016.
- (7) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- (8) The restricted stock units were granted on February 18, 2014 under the Cognizant Technology Solutions 2009 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on June 1, 2014, with 1/12th of the stock units vesting on each

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quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units were fully vested on March 1, 2017.

- (9) The restricted stock units were granted on May 22, 2014 under the Cognizant Technology Solutions 2009 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on September 1, 2014, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on June 1, 2017.

- (10) The restricted stock units were granted on December 1, 2014 under the Cognizant Technology Solutions 2009 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on March 1, 2015, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2017.

- (11) The restricted stock units were granted on November 30, 2015 under the Cognizant Technology Solutions 2009 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on March 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2018.

- (12) The restricted stock units were granted on May 17, 2016 under the Cognizant Technology Solutions 2009 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on September 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on June 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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