Edgar Filing: BRANDYWINE REALTY TRUST - Form 4

BRANDYWINE REALTY TRUST

Form 4 June 29, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31, Expires:

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **SWEENEY GERARD H**

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

BRANDYWINE REALTY TRUST

(Check all applicable)

President and CEO

[BDN]

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

06/27/2016

(3)

10% Owner X_ Officer (give title Other (specify

555 EAST LANCASTER **AVENUE, SUITE 100**

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

RADNOR, PA 19087

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Shares of	06/27/2016		S	60,000	D	\$ 15.74	1,072,472 (4)	D	

Shares of 60,000 06/27/2016 S D Beneficial Interest (1) Common

Family Limited 70,759 (6)

Shares of Beneficial

Interest

Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
								1	Amount		
						Date	Expiration		or		
						Exercisable	Date	Title Number			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
X		President and CEO				
		Director 10% Owner	Director 10% Owner Officer Y President			

Signatures

Reporting Person

/s/ Gerard H.
Sweeney

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The transaction reported in this Form 4 was made pursuant to a Rule 10b5-1 trading plan, in accordance with Rule 10b5-1 of the
- (1) Securities Exchange Act of 1934, as amended, and Brandywine Realty Trust's policies regarding stock transactions, including its insider trading policy.
- A sale on June 27, 2016, pursuant to a Rule 10b5-1 plan, of an additional 60,000 shares owned indirectly by the reporting person (through the reporting person's family limited partnership) is being reported separately on another Form 4 filed on June 29, 2016.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.53 to \$15.83, inclusive. The reporting person undertakes to provide Brandywine Realty Trust, any security holder of Brandywine Realty Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each

Reporting Owners 2

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separate price within the range set forth in this footnote (2) to this Form 4.

- This filing also reports in the ending balance of shares owned the sum of 2,180.03 additional common shares acquired under the (4) Company's Employee Share Purchase Plan (ESPP). Under the ESPP 1,152.07 shares were acquired on March 8, 2016 at a transaction price of \$10.85 per share and 1,027.96 shares were acquired on June 8, 2016 at a transaction price of \$12.16 per share.
- This filing also reports in the ending balance of shares owned the sum of 522.58 additional common shares acquired under the Company's (5) Dividend Reinvestment Plan (DRIP). Under the DRIP 522.58 shares were acquired on April 21,2016 at a transaction price of \$14.17 per share.
- (6) This balance reflects a reduction of 60,000 shares from a sale, on June 27, 2016, made pursuant to a previously established 10b5-1 plan and reported separately on another Form 4 filed on June 29, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.