ULTRA PETROLEUM CORP

Form 4

February 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WATFORD MICHAEL D

2. Issuer Name and Ticker or Trading

Symbol

ULTRA PETROLEUM CORP [UPL]

(Check all applicable)

CEO and President

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

Issuer

10% Owner Other (specify

400 N. SAM HOUSTON PARKWAY EAST, SUITE 1200

(Street)

(State)

(Zip)

4. If Amendment, Date Original

02/15/2016

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77060

(City)

Tuble 1 1101 Dell'unit e decultines l'equites, Disposes 61, 61 Dell'ententi, 6 miles								-5 =====
		3.		•	` ′	5. Amount of	6.	7. Nature of
(Month/Day/Year)	Execution Date, if	Transactiomr Disposed of (D)			Securities	Ownership	Indirect	
	any	Code (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial	
	(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
						Reported	(I)	
						Transaction(s)	(Instr. 4)	
						(Instr. 3 and 4)		
		Code V	Amount	(D)	Price	,		
02/15/2016		A	105,787	A	\$	3,936,721	D	
					16.07			
02/15/2016		F	44,716	D	\$ 16.07	3,892,005	D	
	(Month/Day/Year) 02/15/2016	any (Month/Day/Year) 02/15/2016	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 02/15/2016 A	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 3, 4) Code V Amount O2/15/2016 A 105,787	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) 02/15/2016 A 105,787 A	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 2. Transaction Date (Instr. 3, 4 and 5) Code (Instr. 3, 4 and 5) Code V Amount (D) Price A 105,787 A 16.07	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) Or (A) Or (Code V Amount (D) Price) (Instr. 3 and 4) (Instr	2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 8) (A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any Code (Month/Day/Year) (Inst		of	(Month/Day/Year) erivative curities equired) or sposed (D) nstr. 3,		Underly Securiti	Underlying Security	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WATFORD MICHAEL D 400 N. SAM HOUSTON PARKWAY EAST SUITE 1200 HOUSTON, TX 77060	X		CEO and President				

Signatures

/s/Michael D. 02/16/2016 Watford

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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