

RYDER SYSTEM INC  
Form 3  
January 11, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Kirk Melvin L.		(Month/Day/Year)	RYDER SYSTEM INC [R]	
(Last)	(First)	(Middle)	01/01/2016	
11690 N.W. 105TH STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MIAMI,Â FLÂ 33178			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			SVP & CIO	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,545 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	Â (2)	03/05/2019	Common Stock	3,460	\$ 52.77	D	Â
Stock Option (right to buy)	Â (3)	02/07/2023	Common Stock	3,125	\$ 58.21	D	Â
Stock Option (right to buy)	Â (4)	02/06/2024	Common Stock	3,035	\$ 71.43	D	Â
Stock Option (right to buy)	Â (5)	02/11/2025	Common Stock	2,885	\$ 93.51	D	Â
Performance-Based Restricted Stock Rights	Â (6)	Â (6)	Common Stock	375 (7)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (8)	Â (8)	Common Stock	320 (9)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (10)	Â (10)	Common Stock	285 (11)	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kirk Melvin L. 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â SVP & CIO	Â

## Signatures

/s/ Julie A. Azuaje by power of attorney  
01/11/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 375 time-based restricted stock rights that will vest on February 8, 2016, 320 time-based restricted stock rights that will vest on February 7, 2017, 2,500 time-based restricted stock rights that will vest on May 1, 2017 and 285 time-based restricted stock rights that will vest on February 12, 2018.
  - (2) 1,154 stock options vested on March 5, 2013, 1,153 stock options vested on March 5, 2014 and 1,153 stock options vested on March 5, 2015.
  - (3) 1,042 stock options vested on February 8, 2014, 1,041 stock options vested on February 8, 2015 and 1,042 will vest on February 8, 2016.
  - (4) 1,012 stock options vested on February 7, 2015, 1,011 stock options will vest on February 7, 2016 and 1,012 stock options will vest on February 7, 2017.
  - (5) 962 stock options will vest on February 12, 2016, 961 stock options will vest on February 12, 2017 and 962 stock options will vest on February 12, 2018.
  - (6)

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The performance cycle for the performance-based restricted stock rights (PBRs) is segmented into three performance periods. The performance cycle ends on December 31, 2015. All PBRs earned will vest upon Board approval in February 2016. Any unearned PBRs will be forfeited.

- (7) The PBRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 263 PBRs have been earned.
- (8) The performance cycle for the PBRs is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRs earned will vest upon Board approval in February 2017. Any unearned PBRs will be forfeited.
- (9) The PBRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 123 PBRs have been earned.
- (10) The performance cycle for the PBRs is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRs earned will vest upon Board approval in February 2018. Any unearned PBRs will be forfeited.
- (11) The PBRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRs granted based on the Company achieving certain threshold, target or maximum performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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