BRIGHTCOVE INC

Form 4

October 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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X Form filed by One Reporting Person Form filed by More than One Reporting

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Kapoor Chet | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|--|--|--|--|--|
| (Last) (First) (Middle) | BRIGHTCOVE INC [BCOV] 3. Date of Earliest Transaction | (Check all applicable) | | | |
| C/O BRIGHTCOVE INC., 290 CONGRESS STREET, 4TH FLOOR | (Month/Day/Year) 09/30/2015 | X Director 10% Owner Other (specify below) | | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |

BOSTON, MA 02210

Stock

| (City) | (State) (Z | Table | I - Non-De | rivative S | ecuriti | ies Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|------------------------|--------------------------------------|----------------------------------|------------------|---------------------|---------|---------------|--|--------------------------------------|---------------------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | Transaction | ` ′ | | • | 5. Amount of Securities | Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (D) (Instr. 3, 4 | and 5 |) | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | (A) | | Reported Transaction(s) (Instr. 3 and 4) | () | |
| Common Stock | 09/30/2015 | | Code V $J_{(1)}$ | Amount 83,573 | (D) | Price \$ 0 | 1,237,627 | I | See footnote (2) |
| Common | 09/30/2015 | | <u>J(1)</u> | 83,573 | A | \$0 | 487,373 | I | See |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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footnote (3)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | f 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|--------------|---------------------|--------------------|------------|------------|--------------|-------------|---------|-------------|-------------|--------|
| Derivativ | e Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr. | . 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | T:41- | or Namel | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | C-1- V | (A) (D) | | | | of | | |
| | | | | Code v | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Kapoor Chet C/O BRIGHTCOVE INC. 290 CONGRESS STREET, 4TH FLOOR BOSTON, MA 02210 | X | | | | | |
| Signatures | | | | | | |

Signatures

/s/ Christopher Keenan, as 10/02/2015 attorney-in-fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Prior to the transaction, the shares were held by Fund I (defined in footnote 2) and have been reallocated to the Parallel Account (defined **(1)** in footnote 3).

The securities are held by Tenzing Global Investors Fund I LP, a Delaware limited partnership ("Fund I"). Tenzing Global Management LLC, a Delaware limited liability company ("Tenzing Global Management"), is an investment advisor and Tenzing Global Investors

- LLC, a Delaware limited liability company ("Tenzing Global Investors"), serves as the general partner of Fund I. Chet Kapoor is a managing partner of each of Tenzing Global Management and Tenzing Global Investors and the portfolio manager of Fund I, and may be deemed to share voting and investment power over the shares held of record by Fund I. Mr. Kapoor disclaims beneficial ownership of all shares held by the foregoing entities except to the extent of his pecuniary interest therein.
- The securities are held by accounts managed by Tenzing Global Management on a discretionary basis (the "Parallel Account"). Chet Kapoor is the portfolio manager of the Parallel Account and may be deemed to share voting and investment power over the shares held of record by the Parallel Account. Mr. Kapoor disclaims beneficial ownership of all shares held by the Parallel Account except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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