

BREA V L.L.C.  
Form 3  
April 13, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Â Blackstone Real Estate Holdings VI L.P.

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP L.P., Â 345 PARK AVENUE

(Street)

NEW YORK, Â NY Â 10154

(City) (State) (Zip)

2. Date of Event Requiring Statement  
(Month/Day/Year)  
04/01/2015

3. Issuer Name and Ticker or Trading Symbol  
Hudson Pacific Properties, Inc. [HPP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer \_\_\_ Other  
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,913,567	I	See Footnotes (1) (17) (19) (21) (22) (23)
Common Stock	669,716	I	See Footnotes (2) (17) (19) (21) (22) (23)
Common Stock	1,720,620	I	See Footnotes (3) (17) (19) (21) (22) (23)
Common Stock	470,476	I	See Footnotes (4) (17) (19) (21) (22) (23)
Common Stock	192,760	I	See Footnotes (5) (17) (19) (21) (22) (23)
Common Stock	1,335,362	I	

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				See Footnotes <u>(6)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>
Common Stock	388,898	I	See Footnotes <u>(7)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	815,338	I	See Footnotes <u>(8)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	661,829	I	See Footnotes <u>(9)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	4,120	I	See Footnotes <u>(10)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	23,584	I	See Footnotes <u>(11)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	80,675	I	See Footnotes <u>(12)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	4,313	I	See Footnotes <u>(13)</u> <u>(16)</u> <u>(17)</u> <u>(19)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	
Common Stock	345,053	I	See Footnotes <u>(14)</u> <u>(16)</u> <u>(17)</u> <u>(18)</u> <u>(19)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Units	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	12,166,992	\$ <u>(15)</u>	I	See Footnotes <u>(1)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>
Common Units	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	4,258,243	\$ <u>(15)</u>	I	See Footnotes <u>(2)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>
Common Units	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	10,940,178	\$ <u>(15)</u>	I	See Footnotes <u>(3)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>
Common Units	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	2,991,420	\$ <u>(15)</u>	I	See Footnotes <u>(4)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>
Common Units	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	1,225,619	\$ <u>(15)</u>	I	See Footnotes <u>(5)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>

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Common Units	Â (15)	Â (15)	Common Stock	8,490,605	\$ (15)	I	See Footnotes (6) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	2,472,719	\$ (15)	I	See Footnotes (7) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	5,184,145	\$ (15)	I	See Footnotes (8) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	4,208,091	\$ (15)	I	See Footnotes (9) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	26,199	\$ (15)	I	See Footnotes (10) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	149,951	\$ (15)	I	See Footnotes (11) (18) (19) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	512,956	\$ (15)	I	See Footnotes (12) (20) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	27,423	\$ (15)	I	See Footnotes (13) (16) (17) (19) (20) (21) (22) (23)
Common Units	Â (15)	Â (15)	Common Stock	2,193,939	\$ (15)	I	See Footnotes (14) (16) (17) (18) (19) (20) (21) (22) (23)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blackstone Real Estate Holdings VI L.P. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	Â	Â X	Â	Â
Blackstone Family Real Estate Partnership VI - SMD L.P. C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	Â	Â X	Â	Â
Nantucket Services, LLC C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	Â	Â X	Â	Â
Blackhawk Services II LLC C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	Â	Â X	Â	Â
Blackstone Real Estate Associates V L.P. C/O THE BLACKSTONE GROUP L.P.	Â	Â X	Â	Â

345 PARK AVENUE  
NEW YORK, NY 10154

Blackstone Real Estate Associates VI L.P.  
C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE  
NEW YORK, NY 10154

^ ^ X ^ ^

BREP V Side-by-Side GP L.L.C.  
C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE  
NEW YORK, NY 10154

^ ^ X ^ ^

BREP VI Side-by-Side GP L.L.C.  
C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE  
NEW YORK, NY 10154

^ ^ X ^ ^

BREA V L.L.C.  
C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE  
NEW YORK, NY 10154

^ ^ X ^ ^

BREA VI L.L.C.  
C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE  
NEW YORK, NY 10154

^ ^ X ^ ^

## Signatures

BLACKSTONE REAL ESTATE HOLDINGS VI L.P., By: BREP VI Side-by-Side GP L.L.C.,  
its general partner, By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BLACKSTONE FAMILY REAL ESTATE PARTNERSHIP VI - SMD L.P., By: Blackstone  
Family GP L.L.C., its general partner, By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior  
Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

NANTUCKET SERVICES L.L.C., By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior  
Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BLACKHAWK SERVICES II LLC, By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior  
Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BLACKSTONE REAL ESTATE ASSOCIATES V L.P., By: BREA V L.L.C., its general  
partner, By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BLACKSTONE REAL ESTATE ASSOCIATES VI L.P., By: BREA VI L.L.C., its general  
partner, By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

04/13/2015

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BREP V SIDE-BY-SIDE GP L.L.C., By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

\_\_Signature of Reporting Person

Date

BREP VI SIDE-BY-SIDE GP L.L.C., By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BREA V L.L.C., By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

BREA VI L.L.C. By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director

04/13/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V L.P.
- (2) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.TE.1 L.P.
- (3) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.TE.2 L.P.
- (4) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.F L.P.
- (5) Reflects securities of the issuer held directly by Blackstone Real Estate Holdings V L.P.
- (6) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI L.P.
- (7) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI.TE.1 L.P.
- (8) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI.TE.2 L.P.
- (9) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI (AV) L.P.
- (10) Reflects securities of the issuer held directly by Blackstone Real Estate Partners (AIV) VI L.P.
- (11) Reflects securities of the issuer held directly by Blackstone Real Estate Holdings VI L.P.
- (12) Reflects securities of the issuer held directly by Blackstone Family Real Estate Partnership VI - SMD L.P.
- (13) Reflects securities of the issuer held directly by Nantucket Services, LLC.
- (14) Reflects securities of the issuer held directly by Blackhawk Services II LLC (collectively, together with the entities listed in footnotes 1 through 13, the "Blackstone Vehicles").

Pursuant to the terms of the Third Amended and Restated Limited Partnership Agreement of Hudson Pacific Properties, L.P., and
- (15) subject to certain requirements and restrictions, the common units of Hudson Pacific Properties, L.P. are redeemable for shares of common stock of the issuer, on a one-for-one basis or, at the option of the issuer, for cash.

The manager of Nantucket Services, LLC is, acting collectively and unanimously, Blackstone Real Estate Partners V L.P., Blackstone Real Estate Partners V.TE.1 L.P., Blackstone Real Estate Partners V.TE.2 L.P., Blackstone Real Estate Partners V.F L.P. and Blackstone Real Estate Holdings V L.P. The manager of Blackhawk Services II LLC is, acting collectively and unanimously, Blackstone Real Estate Partners V L.P. and Blackstone Real Estate Partners VI L.P.
- (16) The general partner of each of Blackstone Real Estate Partners V L.P., Blackstone Real Estate Partners V.TE.1 L.P., Blackstone Real Estate Partners V.TE.2 L.P. and Blackstone Real Estate Partners V.F L.P. is Blackstone Real Estate Associates V L.P. The general partner of Blackstone Real Estate Associates V L.P. is BREA V L.L.C. The general partner of Blackstone Real Estate Holdings V L.P. is BREP V Side-by-Side GP L.L.C. The sole member of BREP V Side-by-Side GP L.L.C., and the managing member of BREA V L.L.C., is Blackstone Holdings II L.P. The general partner of Blackstone Holdings II L.P. is Blackstone Holdings I/II GP Inc. The sole shareholder of Blackstone Holdings I/II GP Inc. is The Blackstone Group L.P.
- (17) The general partner of each of Blackstone Real Estate Partners VI L.P., Blackstone Real Estate Partners VI.TE.1 L.P., Blackstone Real Estate Partners VI.TE.2 L.P., Blackstone Real Estate Partners VI (AV) L.P. and Blackstone Real Estate Partners (AIV) VI L.P. is Blackstone Real Estate Associates VI L.P. The general partner of Blackstone Real Estate Associates VI L.P. is BREA VI L.L.C. The
- (18)

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general partner of Blackstone Real Estate Holdings VI L.P. is BREP VI Side-by-Side GP L.L.C. The sole member of BREP VI Side-by-Side GP L.L.C., and the managing member of BREA VI L.L.C., is Blackstone Holdings III L.P. The general partner of Blackstone Holdings III L.P. is Blackstone Holdings III GP L.P. The general partner of Blackstone Holdings III GP L.P. is Blackstone Holdings III GP Management L.L.C. The sole member of Blackstone Holdings III GP Management L.L.C. is The Blackstone Group L.P.

- (19) The general partner of The Blackstone Group L.P. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- (20) The general partner of Blackstone Family Real Estate Partnership VI - SMD L.P. is Blackstone Family GP L.L.C., which is in turn, wholly owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- (21) Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 3.
- (22) Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

- (23) Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose. The filing of this Form 3 shall not be deemed an admission that the Reporting Persons are subject to Section 16 of the Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.