#### MARVELL TECHNOLOGY GROUP LTD

Form 4 March 13, 2015

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

(Middle)

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Sutardja, Sehat

(Last)

Security

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

MARVELL TECHNOLOGY GROUP LTD [MRVL]

(Month/Day/Year) 03/11/2015

5488 MARVELL LANE

(Street)

(First)

Filed(Month/Day/Year)

4. If Amendment, Date Original

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X Director X\_\_ 10% Owner X\_ Officer (give title Other (specify

below) **CEO** 

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Execution Date, if

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amo Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Secu Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, a 5)	f (D)				
				Code V	(A)		Date Exercisable	Expiration Date	Title	An Nu Sha
Restricted Stock Units (Right to Acquire)	(1)	03/11/2015		A	169,717 (2) (3)		(2)	04/01/2015(2)	Common Shares	16
Performance Award (Right to Acquire)	<u>(4)</u>	03/11/2015		A	59,500 ( <u>3)</u> ( <u>5)</u>		<u>(5)</u>	04/01/2015(5)	Common Shares	5
Restricted Stock Units (Right to Acquire)	<u>(1)</u>	03/11/2015		A	95,078 (6) (7)		<u>(6)</u>	04/01/2015(6)	Common Shares	9
Performance Award (Right to Acquire)	<u>(4)</u>	03/11/2015		A	32,834 (7) (8)		<u>(8)</u>	04/01/2015(8)	Common Shares	3

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting o wher runne, rauness	Director	10% Owner	Officer	Other			
Sutardja, Sehat 5488 MARVELL LANE SANTA CLARA, CA 95054	X	X	CEO				
Dai, Weili 5488 MARVELL LANE SANTA CLARA, CA 95054	X	X	President				

# **Signatures**

/s/ Sehat

Sutardja 03/13/2015

\*\*Signature of Reporting Person Date

/s/ Weili Dai 03/13/2015

\*\*Signature of Date Reporting Person

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one Marvell common share.
  - On March 11, 2015, the Executive Compensation Committee of the Board of Directors of Marvell (the "Compensation Committee")
- (2) determined that the performance criteria related to 169,717 common shares subject to a performance-based RSU award granted to Dr. Sehat Sutjarda on April 29, 2014 were met, and the common shares issuable in respect of these RSUs will vest on April 1, 2015 subject to Dr. Sutardja's continuous status as a service provider through such date.
- (3) Dr. Sehat Sutardja is the husband of Ms. Weili Dai. Dr. Sehat Sutardja holds this security in his own name. Ms. Dai may be deemed to be an indirect beneficial owner of this security.
- (4) Each performance award represents a contingent right to receive one Marvell common share.
- On March 11, 2015, the Compensation Committee determined that the performance criteria related to 59,500 common shares subject to a performance award granted to Dr. Sutjarda on April 29, 2014 were met, and the common shares issuable in respect of these performance awards will vest on April 1, 2015 subject to Dr. Sutardja's continuous status as a service provider through such date.
- On March 11, 2015, the Compensation Committee determined that the performance criteria related to 95,078 common shares subject to a performance-based RSU award granted to Ms. Dai on April 29, 2014 were met, and the common shares issuable in respect of these RSUs will vest on April 1, 2015 subject to Ms. Dai's continuous status as a service provider through such date.
- (7) Ms. Dai is the wife of Dr. Sutardja. Ms. Dai holds this security in her own name. Dr. Sutardja may be deemed to be an indirect beneficial owner of this security.
- On March 11, 2015, the Compensation Committee determined that the performance criteria related to 32,834 common shares subject to a performance award granted to Ms. Dai on April 29, 2014 were met, and the common shares issuable in respect of these performance awards will vest on April 1, 2015 subject to Ms. Dai's continuous status as a service provider through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.