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ULTRA PETRO Form 4 August 14, 2014		Р									
								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this bo if no longer		b /						Expires:	January 31,		
subject to Section 16. Form 4 or	STATEN	STATEMENT OF CHANGES IN BENEFICIAL C SECURITIES						Estimated burden hou response	urs per		
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940											
(Print or Type Resp	oonses)										
1. Name and Address of Reporting Person <u>*</u> Smith Marshall D			2. Issuer Name and Ticker or Trading Symbol			r Trading	5. Relationship of Reporting Person(s) to Issuer				
			ULTRA PETROLEUM CORP [UPL]				(Check all applicable)				
(Last)				3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner X Officer (give title Other (specify				
400 N. SAM HOUSTON PKWY. E. SUITE 1200			07/31/2014				below) below) CFO				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON, T	X 77060							More than One R			
(City)	(State)	(Zip)	Tał	ble I - Non-l	Derivative	Securities .	Acquired, Disposed	of, or Beneficia	lly Owned		
	Transaction Date onth/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Report of	on a separate line	for each cl	ass of sec	curities bene	ficially ow	ned directly	or indirectly.				
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn oond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible	r Beneficially Owned securities)	d			
1 Title of 2	3 Trong	action Date	34 Do	amad	4	5	6 Data Exarcisable	and 7 Title of	ad 8 Price o		

1. Title of
Derivative2.3. Transaction Date3A. Deemed4.5.6. Date Exercisable and
Expiration Date7. Title and
Derivative8. Price of
Derivative9. Nu
Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securitie Acquired (A) or Disposed of (D) (Instr. 3,	Derivative Securities Acquired (A) or Disposed of (D)		Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
toporting o whore	Director	10% Owner	Officer	Other			
Smith Marshall D 400 N. SAM HOUSTON P HOUSTON, TX 77060			CFO				
Signatures							
/s/Jeanette T. Bowen	08/14/2014						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.