

Independence Contract Drilling, Inc.
Form 3
August 07, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Lime Rock Partners III, L.P.		(Month/Day/Year)	Independence Contract Drilling, Inc. [ICD]	
(Last)	(First)	(Middle)	08/07/2014	
274 RIVERSIDE AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				
WESTPORT,Â CTÂ 06880			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	<input type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by More than One Reporting Person
			(give title below)	(specify below)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	549,500	D	Â
Common Stock	1,570,000	I	By Global Energy Services Operating, LLC ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
03/02/2012	03/02/2015	Common Stock	2,198,000 ⁽²⁾	\$ 12.74	I	By Global Energy Services Operating, LLC ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lime Rock Partners III, L.P. 274 RIVERSIDE AVENUE WESTPORT, CT 06880	^	^ X	^	^
Global Energy Services Operating, LLC 11616 NORTH GALAYDA STREET HOUSTON, TX 77086	^	^ X	^	^

Signatures

/s/ J. Will Franklin, as Authorized Person for Lime Rock Partners III, L.P.	08/07/2014
**Signature of Reporting Person	Date
/s/ Paul DeWeese., for Global Energy Services Operating, LLC	08/07/2014
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Global Energy Services Operating, LLC directly owns common stock of the Issuer. GES Global Energy Services, Inc. directly owns 100% of the equity interests of Global Energy Services Operating, LLC. IDM Group, Ltd. directly owns 100% of the equity interests of GES Global Energy Services, Inc. and indirectly owns 100% of the equity interests of Global Energy Services Operating, LLC. Lime Rock Partners III, L.P. owns a majority of the equity interests in IDM Group, Ltd. This report shall not be deemed an admission that GES Global Energy Services, Inc., IDM Group, Ltd. or Lime Rock Partners III, L.P. is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purposes.
- (2) Reflects warrants that are held directly by Global Energy Services Operating, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.