

TANDY LEATHER FACTORY INC  
 Form 4  
 August 28, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NERY MICHAEL A

2. Issuer Name and Ticker or Trading Symbol  
 TANDY LEATHER FACTORY INC [TLF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

14 SOUTH PACK SQUARE, SUITE 501

08/26/2013

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ASHEVILLE, NC 28801

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |                  |   |                          |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|------------------|---|--------------------------|
|                                  |                                      |  |                                | (A) or (D)  | Price   |  |   |                  |                  |   |                          |
|                                  |                                      |  |                                | Code  | V   | Amount   |   |                  |                  |   |                          |
| Common Stock, par value \$0.0024 | 08/26/2013                           |  |                                | S   |   | 20,000   | D   | \$ 8.737<br>(2)  | 1,040,000<br>(1) | I | BY NERY CAPITAL PARTNERS |
| Common Stock, par value \$0.0024 | 08/27/2013                           |  |                                | S   |   | 20,000   | D   | \$ 8.6889<br>(3) | 1,020,000<br>(1) | I | BY NERY CAPITAL PARTNERS |
| Common Stock, par value          | 08/28/2013                           |  |                                | S   |   | 20,000   | D   | \$ 8.3824<br>(4) | 1,000,000<br>(1) | I | BY NERY CAPITAL PARTNERS |

\$0.0024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| NERY MICHAEL A<br>14 SOUTH PACK SQUARE<br>SUITE 501<br>ASHEVILLE, NC 28801 | X             | X         |         |       |

## Signatures

Michael A. Nery                      08/28/2013  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person has a pecuniary interest in only a portion of the shares indicated in Table I and disclaims beneficial ownership except to the extent of his pecuniary interest.
- The sales price represents a weighted average of the sales price for multiple transactions on the same trading day. The range of sales prices was \$8.64 to \$8.83. The Reporting Person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

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- The sales price represents a weighted average of the sales price for multiple transactions on the same trading day. The range of sales prices was \$8.65 to \$8.90. The Reporting Person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3)

- The sales price represents a weighted average of the sales price for multiple transactions on the same trading day. The range of sales prices was \$8.26 to \$8.84. The Reporting Person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.