

HUGIN ROBERT J
 Form 4
 May 30, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HUGIN ROBERT J

(Last) (First) (Middle)

C/O CELGENE CORPORATION, 86 MORRIS AVENUE

(Street)

SUMMIT, NJ 07901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CELGENE CORP /DE/ [CELG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/29/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 see remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/29/2013		M		1,694 A \$ 59.01	440,713	D
Common Stock	05/29/2013		M		232,068 A \$ 25.675	672,781	D
Common Stock	05/29/2013		M		24,213 A \$ 42.39	696,994	D
Common Stock	05/29/2013		M		24,249 A \$ 42.39	721,243	D
Common Stock	05/29/2013		M		68,716 A \$ 42.39	789,959	D

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Common Stock	05/29/2013		M	1,694	A	\$ 59.01	791,653	D	
Common Stock	05/29/2013		M	25,958	A	\$ 25.675	817,611	D	
Common Stock	05/29/2013		F	242,419	D	\$ 123.09	575,192	D	
Common Stock	05/30/2013		S	68,087	D	\$ 123.5772 <u>(1)</u>	507,105	D	
Common Stock							4,800	I	By Children <u>(2)</u>
Common Stock							13,473	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 59.01	05/29/2013		M	1,694	<u>(3)</u> 06/10/2013	Common Stock	1,694	
Stock Option (right to buy)	\$ 25.675	05/29/2013		M	232,068	<u>(3)</u> 06/10/2013	Common Stock	232,068	
Stock Option (right to buy)	\$ 42.39	05/29/2013		M	24,213	<u>(3)</u> 12/15/2013	Common Stock	24,213	
	\$ 42.39	05/29/2013		M	24,249	<u>(3)</u> 09/15/2013		24,249	

Stock Option (right to buy)								Common Stock	
Stock Option (right to buy)	\$ 42.39	05/29/2013	M	68,716	(3)	01/21/2014	Common Stock	68,716	
Stock Option (right to buy)	\$ 59.01	05/29/2013	M	1,694	(3)	01/21/2014	Common Stock	1,694	
Stock Option (right to buy)	\$ 25.675	05/29/2013	M	25,958	(3)	01/21/2014	Common Stock	25,958	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGIN ROBERT J C/O CELGENE CORPORATION 86 MORRIS AVENUE SUMMIT, NJ 07901	X		see remarks	

Signatures

/s/Robert J Hugin _____ Robert J Hugin
 Hugin
 **Signature of Reporting Person
 Date
 05/30/2013

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold pursuant to the reporting person's Rule 10b5-1 plan dated March 28, 2013 in multiple transactions at prices ranging from \$122.66 to \$124.56, inclusive. The reporting person undertakes to
- (1) provide to Celgene Corporation (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
 - (2) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (3) The option was fully exercisable.
 - (4) The option was issued pursuant to the Company's 2008 Stock Incentive Plan (as amended).

Remarks:

Chairman of the Board of Directors, Chief Executive Officer and President

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