

Stoll Kimberly K  
 Form 4  
 May 08, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Stoll Kimberly K

2. Issuer Name and Ticker or Trading Symbol  
 BADGER METER INC [BMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4545 W BROWN DEER ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/07/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP-Sales & Marketing

MILWAUKEE, WI 53223

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |            |   |                  |
| Common Stock                    | 05/07/2013                           |  | J <sup>(1)</sup>               |   | 600   | D  | 11  | 3,100      | I | Restricted Stock |
| Common Stock                    | 05/07/2013                           |  | J <sup>(1)</sup>               |   | 600   | A  | \$ 45.04 <sup>(2)</sup>                               | 2,592      | D |                  |
| Common Stock                    | 05/08/2013                           |  | S                              |   | 600   | D  | \$ 44.9373  | 1,992      | D |                  |
| Common Stock                    |                                      |  |                                |   |   |  |   | 1,345.8236 | I | ESSOP            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Stock Options                              | \$ 38.69   |                                      |  |                                |   | 05/01/2010   | 05/01/2019  | BMI Common Stock  | 7,000                      |
| Stock Options                              | \$ 38.41   |                                      |  |                                |   | 05/07/2011   | 05/07/2020  | BMI Common Stock  | 1,200                      |
| Stock Options                              | \$ 36.59   |                                      |  |                                |   | 05/06/2012   | 05/06/2021  | BMI Common Stock  | 2,000                      |
| Stock Options                              | \$ 36.15   |                                      |  |                                |   | 05/04/2013   | 05/04/2022  | BMI Common Stock  | 2,400                      |
| Stock Options                              | \$ 51.29   |                                      |  |                                |   | 03/01/2014   | 03/01/2023  | BMI Common Stock  | 1,418                      |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| Stoll Kimberly K<br>4545 W BROWN DEER ROAD<br>MILWAUKEE, WI 53223 |               |           | VP-Sales & Marketing |       |

## Signatures

Kimberly K.  
Stoll

05/08/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted 5/07/2010, pursuant to the Company's Restricted Stock Plan approved by shareholders, vested after a three-year holding period. The shares vested at the closing price on 5/07/2013 and were transferred to direct ownership.
- (2) Price of Badger Meter, Inc. Common Stock on 5/07/2013, the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.