

STROPKI JOHN M  
Form 4  
March 07, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROPKI JOHN M

2. Issuer Name and Ticker or Trading Symbol  
LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
22801 ST. CLAIR AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/05/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

CLEVELAND, OH 44117-1199  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	03/05/2013		M		40,000 A \$ 17.715	220,832	D
Common Shares	03/05/2013		S		40,000 D 17.715	180,832	D
Common Shares	03/05/2013		F		13,629 D \$ 56.15	168,201 <sup>(2)</sup>	D
Common Shares	03/06/2013		M		20,000 A \$ 17.715	188,201	D
Common Shares	03/06/2013		S		10,400 D 17.715	177,801	D

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Common Shares	03/07/2013	S	9,600	D	(4)	168,201	D	
Common Shares						5,000	I	by Spouse
Common Shares						225.615 (5)	I	by Trust
Common Shares						12,559.392 (6)	I	401(k) Plan
Common Shares						82,526.584	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 17.715	03/05/2013		M	40,000	11/30/2007 11/30/2014	Common Shares 40,000
Employee Stock Option (Right to Buy)	\$ 17.715	03/06/2013		M	20,000	11/30/2007 11/30/2014	Common Shares 20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

STROPKI JOHN M  
22801 ST. CLAIR AVENUE X Executive Chairman  
CLEVELAND, OH 44117-1199

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for John M. Stropki, Jr.

03/07/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,500 sold at \$55.80; 3,191 sold at \$55.82; 5,000 sold at \$55.85; 500 sold at \$55.90; 2,000 sold at \$55.93; 1,000, sold at \$55.95; 6,642 sold at \$56.00; 4,000 sold at \$56.05; 6,809 sold at \$56.06; 1,000 sold at \$56.10; and 358 sold at \$56.15.
- (2) Total also includes 998 additional shares attributable to dividends earned on shares of restricted stock that were granted on December 1, 2009 and vested on March 5, 2013.
- (3) 10,000 sold at \$56.30; and 400 sold at \$56.165.
- (4) 3,600 sold at \$56.15; 1,000 sold at \$56.184; and 5,000 sold at \$56.164.
- (5) Shares held by Elizabeth A. Stropki Trust.
- (6) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 10,488.155 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.