

ANDERSON DANIEL T
 Form 4
 February 28, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ANDERSON DANIEL T

(Last) (First) (Middle)
 480 W DUSSEL DR
 (Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ANDERSONS INC [ANDE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/24/2012		G	105 D	\$ 45.24 12,341.43	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	02/24/2012		G	119 D	\$ 45.24 13,855.41	I	LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
	02/24/2012		G	10 D	1,348.94	I	

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COMMON STOCK						\$ 45.24				Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Dick Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK							243,769	D		
PERFORMANCE SHARE UNIT							2,450 ⁽¹⁾	D		
PERFORMANCE SHARE UNIT							4,000 ⁽¹⁾	D		
PERFORMANCE SHARE UNIT (2014)							2,100 ⁽¹⁾	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De
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