## Edgar Filing: SAUNDERS WILLIAM E JR - Form 4

SAUNDERS Form 4 January 23, 20	WILLIAM E JH	R									
FORM		PPROVAL									
	N OMB Number:	3235-0287									
Check this			vva	ashington,	D.C. 20	1347		Expires:	January 31,		
if no longe subject to Section 16 Form 4 or Form 5	SIAIEN 5.		Estimated burden hou response	urs per							
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Re	esponses)										
1. Name and Ad SAUNDERS		2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
	Comm [BTC]	unity Banl	kers Tru	st Corp	(Check all applicable)						
(Last)	Middle)	3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify					
4235 INNSL 200	UITE	01/19/2012				below) below) Chief Risk Off., Essex Bank					
				endment, Da onth/Day/Year	-	ıl	<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person</li> </ol>				
GLEN ALLE	EN, VA 23060							More than One R			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)(Instr. 3)any (Month/Day/Year)		Date, if TransactionAct Code Dis		4. Securit Acquired Disposed (Instr. 3, -	(A) or of (D) 4 and 5) (A)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	urities benef	icially ow	ned directly	or indirectly.				
	Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.							SEC 1474 (9-02)			
	Tab					posed of, or convertible	Beneficially Owned securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	) A o: (1 (1	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		cquired (A) Disposed of D) nstr. 3, 4,		(Instr. 3 and 4)	
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.25	01/19/2012		A	2	25,000		<u>(1)</u>	01/19/2022	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SAUNDERS WILLIAM E JR 4235 INNSLAKE DRIVE, SUITE 200 GLEN ALLEN, VA 23060			Chief Risk Off., Essex Bank				
Signatures							
/s/ John M. Oakey, III by power of attorney		01/23/2012					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning on January 19, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.