Nemec Mark R Form 4/A May 26, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Nemec Mark R			Symbol	ESTER R	d Ticker or Trading ESEARCH INC	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle)				f Earliest T Day/Year)	ransaction	DirectorX_ Officer (give			
	ESTER RESI FECHNOLOG		05/19/2	•		below) Managing	below) g Director, Tech	. Ind.	
	(Street)		4. If Ame	endment, D	ate Original	6. Individual or Jo	oint/Group Filin	g(Check	
			Filed(Mor	nth/Day/Yea 011	ır)	Applicable Line) _X_ Form filed by	One Reporting Pe	rson	
CAMBRID	OGE, MA 021	39	00,20,2	<b>VII</b>		Form filed by Merson	More than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction (Month/Day/Y				4. Securities Acquired for(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct		

(- 3)	(/	1 abi	e I - Non-D	erivative	Secur	ities Acq	uirea, Disposea oi	i, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/19/2011		M	1,250	A	\$ 22.19	1,250	D	
Common Stock	05/19/2011		S	1,250	D	\$ 37.25	0	D	
Common Stock	05/19/2011		M	4,750	A	\$ 25.25	4,750	D	
Common Stock	05/19/2011		S	4,750	D	\$ 37.25	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ction Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Non Qualified Stock Option (Right to Buy)	\$ 22.19	05/19/2011		M		1,250	04/03/2008	04/02/2016	common stock	1,250		
Non Qualified Stock Option (Right to Buy)	\$ 25.25	05/19/2011		M		4,750	04/01/2011	06/30/2019	common stock	4,750		

# **Reporting Owners**

Reporting Owner Name / Address				-	
	Director	10% Owner	Officer		Other

Nemec Mark R

C/O FORRESTER RESEARCH, INC. 400 TECHNOLOGY SQUARE CAMBRIDGE, MA 02139

Managing Director, Tech. Ind.

Relationships

### **Signatures**

Maite Garcia, attorney-in-fact for Mark Nemec 05/26/2011

\*\*Signature of Reporting Person Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

Section 5 of Table II within the Form 4 has been amended on both rows to reflect the number of derivatives were disposed of a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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