BlackRock Build America Bond Trust Form 3 November 18, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SHAPIRO IRA P	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol BlackRock Build America Bond Trust [BBN]					
(Last) (First) (Midd	lle) 11/12/2010				nendment, Date Original onth/Day/Year)		
55 EAST 52ND STREET					•		
(Street)		(Check all applicable) 6. Individual or Joint/Group			ual or Joint/Group		
NEW YORK, NY 10055		Director XOfficer (give title below) Sect	10% Own Other (specify below) retary	_X_Form Person	eck Applicable Line) filed by One Reporting filed by More than One Person		
(City) (State) (Zip	Table I -	Non-Derivativ	-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount Beneficially (Instr. 4)	F D o (I	Ownership Ow Form: (In Direct (D) or Indirect	Nature of Indi vnership Istr. 5)	irect Beneficial		
Reminder: Report on a separate line owned directly or indirectly.	for each class of securities benefi	cially SEC	C 1473 (7-02)				
information required to	o respond to the collection o contained in this form are no respond unless the form disp lid OMB control number.	ot					
Table II - Derivative	Securities Beneficially Owned (e.g., puts, calls, wa	arrants, options	s, convertible	securities)		
1. Title of Derivative Security (Instr. 4)	Expiration Date Securi	e and Amount of ties Underlying tive Security 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

Date

Exercisable

Expiration

Title

Date

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

OMB APPROVAL

Estimated average burden hours per

3235-0104

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
SHAPIRO IRA P 55 EAST 52ND STREET NEW YORK, NY 10055	Â	Â	Secretary	Â		
Signatures						
/s/ Janey Ahn as Attorney-in-Fact	11	/18/2010				
**Signature of Reporting Person		Date				

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities benefically owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.