

HARLEYSVILLE SAVINGS FINANCIAL CORP
 Form 4
 November 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCGILL BRENDAN J

2. Issuer Name and Ticker or Trading Symbol
 HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 27 MARSHWOOD DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
 11/16/2010

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President / Chief Financial Officer

(Street)
 COLLEGEVILLE, PA 19426

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common	11/12/2010		A	V 607 A	\$ 0 7,981	D	
Common					3,610	I	IRA for Individual
Common					2,718	I	Beneficial Interest Under ESOP
Common					2,666	I	IRA for Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option Grant	\$ 10.6			V	(A)	01/02/2003 01/02/2012	Common Stock	1,833
Stock Option Grant	\$ 13.13				(A)	01/01/2004 01/01/2013	Common Stock	3,667
Stock Option Grant	\$ 17.16				(A)	01/01/2005 01/01/2014	Common Stock	4,000
Stock Option Grant	\$ 17.79				(A)	01/01/2006 01/01/2015	Common Stock	4,000
Stock Option Grant	\$ 18				(A)	01/01/2011 01/01/2016	Common Stock	3,000
Stock Option Grant	\$ 17.68				(A)	01/01/2012 01/01/2017	Common Stock	10,000
Stock Option Grant	\$ 12.5				(A)	01/01/2013 01/01/2018	Common Stock	10,761
Stock Option Grant	\$ 12.6				(A)	01/02/2014 11/11/2018	Common Stock	10,962
Stock Option	\$ 13.05				(A)	01/03/2015 11/20/2019	Common Stock	10,303

Grant

Stock

Option Grant	\$ 15.15	11/12/2010	A	5,136	01/03/2016	11/12/2020	Common Stock	5,136
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGILL BRENDAN J 27 MARSHWOOD DRIVE COLLEGEVILLE, PA 19426			Executive Vice President	Chief Financial Officer

Signatures

Brendan J. 11/16/2010
McGill

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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