FABOZZI FRANK Form 3 July 23, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ade Person <u>*</u> FABOZZI	•	orting	2. Date of Event Re Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol BlackRock Build America Bond Trust [BBN]								
(Last)	(First)	(Middle)	07/16/2010		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)					
55 EAST 52N	VD STREE	ΕT						•					
(Street)				(Check	(Check all applicable)		6. Individual or Joint/Group						
NEW YORK, NY 10025				Officer	X_Director10% Owner OfficerOther (give title below) (specify below)		Eiling (Charle Annlinghle Ling)		0				
(City)	(State)	(Zip)	Tab	le I - Non-Deriva	ivative Securities Beneficially Owned								
1.Title of Securit (Instr. 4)	IJ			mount of Securities eficially Owned rr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	rship	rect Beneficial					
Reminder: Report owned directly of		ate line for ea	ach class of securities	beneficially	SEC 1473 (7-02	2)							
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.													
Та	ble II - Deri	ivative Secu	rities Beneficially O	wned (e.g., puts, calls	s, warrants, op	tions, c	onvertible	securities)					
1. Title of Deriva (Instr. 4)	ative Securit <u></u>	Expi	ate Exercisable and ration Date /Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		ise Fo De	wnership orm of erivative ecurity:	6. Nature of Indire Beneficial Owners (Instr. 5)					

Date

Exercisable

Expiration

Title

Date

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

Reporting Owners

Reporting Owner Name / Address	Relationships						
I G G G G G G G G G G G G G G G G G G G	Director	10% Owner	Officer	Other			
FABOZZI FRANK 55 EAST 52ND STREET NEW YORK, NY 10025	ÂX	Â	Â	Â			
Signatures							
/s/ Janey Ahn as Attorney-in-Fact	07						
**Signature of Reporting Person		Date					

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.