

vanBeuren Archbold D
Form 4
September 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
vanBeuren Archbold D

(Last) (First) (Middle)

1 CAMPBELL PLACE

(Street)

CAMDEN, NJ 08103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CAMPBELL SOUP CO [CPB]

3. Date of Earliest Transaction
(Month/Day/Year)
09/23/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/23/2009		M	V Amount (A) or (D) Price 2,700 A \$ 27.99	1,130,313	D	
Common Stock	09/23/2009		S	2,700 D \$ 32.9	1,127,613	D	
Common Stock	09/24/2009		M	26,300 A \$ 27.99	1,153,913	D	
Common Stock	09/24/2009		S	26,300 D \$ 32.67 (1)	1,127,613	D	
Common Stock	09/24/2009		M	32,200 A \$ 27.99	1,159,813	D	

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Common Stock	09/24/2009	S	32,200	D	\$ 32.67 (1)	1,127,613	D	
Common Stock	09/24/2009	M	41,400	A	\$ 26.36	1,169,013	D	
Common Stock	09/24/2009	S	41,400	D	\$ 32.67 (1)	1,127,613	D	
Common Stock						6,086	I	See Footnote (2)
Common Stock						17,468	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 27.99	09/23/2009		M		2,700		<u>(3)</u>	09/28/2011	Common Stock	26,300
Employee Stock Options	\$ 27.99	09/24/2009		M		26,300		<u>(3)</u>	09/28/2011	Common Stock	26,300
Employee Stock Options	\$ 22.95	09/24/2009		M		32,200		<u>(4)</u>	07/25/2012	Common Stock	32,200
Employee Stock Options	\$ 26.36	09/24/2009		M		41,400		<u>(5)</u>	09/23/2014	Common Stock	41,400

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
vanBeuren Archbold D 1 CAMPBELL PLACE CAMDEN, NJ 08103	Senior Vice President

Signatures

John J. Furey,
Attorney-In-Fact

09/25/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reflects the weighted average sale price for the transactions reported on these lines. The range of prices for the transactions reported on these lines are \$32.65 to and including \$32.72. The full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff.

(1) Interests held by family trusts through a family corporation. The filing of this Form should not be deemed as an admission that the Reporting Person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of these securities.

(2) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 9/28/2001.

(3) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.

(4) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 09/23/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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