

Compass Diversified Holdings  
 Form 4  
 September 21, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DAY C SEAN

2. Issuer Name and Ticker or Trading Symbol  
 Compass Diversified Holdings  
 [CODI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/18/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 See Remarks (a)

SIXTY ONE WILTON ROAD, SECOND FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WESTPORT, CT 06880

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |                                       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|---------------------------------------|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price                             |   |                                       |
| Shares <sup>(1)</sup>           | 09/18/2009                           |  | J                              | 213,166   | <u>A</u><br><u>(2)</u>  | \$ 0   | 217,696                           | D | By Grantor                            |
| Shares <sup>(1)</sup>           | 09/18/2009                           |  | J                              | 213,166   | <u>D</u><br><u>(2)</u>  | \$ 0   | 0                                 | I | Retained Annuity Trust <sup>(3)</sup> |
| Shares <sup>(1)</sup>           |                                      |  |                                |   |   |  | 7,000                             | I | By Irrevocable Trust <sup>(4)</sup>   |
| Shares <sup>(1)</sup>           |                                      |  |                                |   |   |  | 298,758                           | I | By Grantor                            |

Retained  
Annuity  
Trust <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                 |
|---|---------------|-----------|---------|-----------------|
|   | Director      | 10% Owner | Officer | Other           |
| DAY C SEAN<br>SIXTY ONE WILTON ROAD<br>SECOND FLOOR<br>WESTPORT, CT 06880 |               |           |         | See Remarks (a) |

## Signatures

/s/ Sean Day, by James J. Bottiglieri as attorney-in-fact  
Date: 09/21/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the Trust.
- (2)

## Edgar Filing: Compass Diversified Holdings - Form 4

On September 18, 2009, 213,166 shares held in the Christopher Sean Day 2007 Grantor Retained Annuity Trust No. 1 were transferred out of the account and registered in the name of the reporting person. Therefore, the reporting person now has direct beneficial ownership of the shares.

- (3) Shares beneficially owned by the Reporting Person through the Christopher Sean Day 2007 Grantor Retained Annuity Trust No. 1.
- (4) Shares beneficially owned by the Reporting Person through the Day Family 2007 Irrevocable Trust.
- (5) Shares beneficially owned by the Reporting Person through the Christopher Sean Day 2009 GRAT #1.

### **Remarks:**

(a) Mr. Day is Chairman of the Board of Directors of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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