

HARLEYSVILLE SAVINGS FINANCIAL CORP
 Form 4
 September 15, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
MCGILL BRENDAN J			HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (specify below) Executive Vice President / Chief Financial Officer
27 MARSHWOOD DRIVE			09/14/2009	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
COLLEGEVILLE, PA 19426				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common	09/14/2009	09/17/2009	P		3,511	A	\$ 13.99
Common					6,907		
Common					3,610	I	IRA for Individual
Common					2,190	I	Beneficial Interest Under ESOP
Common					2,667	I	IRA for Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option Grant	\$ 9.19	09/14/2009		M	3,167	06/15/2001 09/15/2009	Common Stock	3,167
Stock Option Grant	\$ 9.19	09/14/2009		M	3,333	09/15/2002 09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 9.19	09/14/2009		M	3,333	09/15/2003 09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 9.19	09/14/2009		M	3,333	09/15/2004 09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 8.1					01/03/2005 01/03/2010	Common Stock	417
Stock Option Grant	\$ 10.6					01/02/2003 01/02/2012	Common Stock	1,833
Stock Option Grant	\$ 13.13					01/01/2004 01/01/2013	Common Stock	3,667
Stock Option Grant	\$ 17.16					01/01/2005 01/01/2014	Common Stock	4,000
Stock Option	\$ 17.79					01/01/2006 01/01/2015	Common Stock	4,000

Grant					
Stock Option Grant	\$ 18		01/01/2011	01/01/2016	Common Stock 3,000
Stock Option Grant	\$ 17.68		01/01/2012	01/01/2017	Common Stock 10,000
Stock Option Grant	\$ 12.5		01/01/2013	01/03/2018	Common Stock 10,761
Stock Option Grant	\$ 12.6		01/02/2014	11/11/2018	Common Stock 10,962

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGILL BRENDAN J 27 MARSHWOOD DRIVE COLLEGEVILLE, PA 19426			Executive Vice President	Chief Financial Officer

Signatures

Brendan J. McGill 09/14/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.