

ASSISTED LIVING CONCEPTS INC  
Form 4  
December 23, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Scotia Investments LTD

2. Issuer Name and Ticker or Trading Symbol  
ASSISTED LIVING CONCEPTS INC [ALC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
3 BEDFORD HILLS RD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/19/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

BEDFORD, A5 B4A 1J5  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	12/19/2008		C		280,575	A	289,242	D
Class A Common Stock	12/19/2008		C		64,500	A	64,500	I
Class A Common Stock	12/19/2008		C		187,050	A	187,050	I
	12/19/2008		C		322,500	A	322,500	I

By Annapolis Group Inc.  
By Avon Valley Greenhouses Limited

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Class A  
Common  
Stock

By Royal  
Gardens  
Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class B Common Stock	(1)	12/19/2008		C	261,000	(1) (1)	Class A Common Stock 280,575
Class B Common Stock	(1)	12/19/2008		C	60,000	(1) (1)	Class A Common Stock 64,500
Class B Common Stock	(1)	12/19/2008		C	174,000	(1) (1)	Class A Common Stock 187,050
Class B Common Stock	(1)	12/19/2008		C	300,000	(1) (1)	Class A Common Stock 322,500
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 769,700
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 2,090,875
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 628,875
Class B Common	(1)					(1) (1)	Class A Common 752,500

Stock				Stock	
Class B Common Stock	(1)	(1)	(1)	Class A Common Stock	215,000
Class B Common Stock	(1)	(1)	(1)	Class A Common Stock	1,310,425
Class B Common Stock	(1)	(1)	(1)	Class A Common Stock	473,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Scotia Investments LTD 3 BEDFORD HILLS RD BEDFORD, A5 B4A 1J5		X		

## Signatures

/s/ Archie MacPherson, Vice President  
Finance

Date

12/23/2008

        \*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Class B Common Stock is convertible at any time, at the holder's election, into 1.075 shares of Class A Common Stock, and has no expiration date. In addition, any shares of Class B Common Stock transferred to a person other than a permitted holder of Class B Common Stock, as provided in the Issuer's Amended and Restated Articles of Incorporation, will automatically convert into shares of Class A Common Stock on the same basis upon any such transfer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.