#### CAMPO RICHARD J

Form 4

December 19, 2008

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Check this box

if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Shares of

Beneficial

(Print or Type Responses)

CAMPO RICHARD J			Symbol	CAMDEN PROPERTY TRUST			]	Issuer (Check all applicable)			
	(Last) 3 GREENWA 1300	(First) (MAY PLAZA, SUI	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 12/19/2008				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO			
	HOUSTON,	(Street) TX 77046		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						y Owned	
	(Instr. 3) any		Execution Date, if	re, if Transaction(A) or Disposed of (D) Securities Code (Instr. 3, 4 and 5) Beneficially Following Ir				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	15,300	D		309,897	D		
	Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	100	D	\$ 32.11	309,797	D		
	Common	12/19/2008	12/19/2008	S	7,500	D	\$	302,297	D		

32.12

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Interest								
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	300	D	\$ 32.13	301,997	D
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	400	D	\$ 32.14	301,597	D
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	100	D	\$ 32.15	301,497	D
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	300	D	\$ 32.16	301,197	D
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	400	D	\$ 32.18	300,797	D
Common Shares of Beneficial Interest	12/19/2008	12/19/2008	S	600	D	\$ 32.2	300,197	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

of Shares

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
CAMPO RICHARD J 3 GREENWAY PLAZA SUITE 1300 HOUSTON, TX 77046	X		Chairman and CEO					

## **Signatures**

/s/ Richard J.

Campo

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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